

REQUEST TO CHANGE INSURANCE

Use this form to cancel, reduce or reinstate your insurance cover.

You cannot use this form to request an increase to your insurance cover – instead please call us for details.

1. MEMBER DETAILS:

Nationwide Super Member ID:

This information will be used to update our records where necessary.

Title: Surname:

Given Name(s):

Street or Postal Address:

Suburb: State: Postcode:

Date of Birth: / / Daytime Phone No.:

Email:

2. CANCEL INSURANCE COVER:

Refer to **Important Information** for more details.

I would like to cancel my:

- Death and Total and Permanent Disablement (TPD) insurance cover
- Death insurance cover (leaving any TPD cover in place)
- TPD insurance cover (leaving any Death cover in place)
- Income Protection insurance cover

3. REDUCE INSURANCE COVER:

Refer to **Important Information** for more details.

I would like to reduce my:

- Death insurance cover to: (insert desired level of cover →)
 Number of units
 OR
 Fixed cover of: (\$10,000 multiples)
 \$
- TPD insurance cover to: (insert desired level of cover →)
 Number of units
 OR
 Fixed cover of: (\$10,000 multiples)
 \$
- Income Protection insurance cover to:
 \$ Per month
 (insert desired benefit amount)



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4. VARY INCOME PROTECTION INSURANCE COVER:

I would like to:

Extend my waiting period to:
(choose new waiting period →)

60 days

90 days

Reduce my benefit period to:
(choose new benefit period →)

2 years

Should you wish to reduce your waiting period or extend your benefit period in the future, you will need to apply online by logging into your MemberAccess account at nationwidesuper.com.au/login or complete an *Application for Insurance* (available at nationwidesuper.com.au/forms or by contacting us) and be accepted by the insurer.

5. REINSTATE INSURANCE COVER:

I would like to request that the automatic insurance cover that I cancelled in error on my *Member Application Form* be reinstated on my Nationwide Super account.

This request must be received by us within 60 days of when we received your *Member Application Form*.

Where automatic insurance cover is reinstated after you cancelled your cover in error, no benefit will be payable for any condition relating to an injury which occurs, or an illness that manifests, between the date you first requested the cover be cancelled and the date it is reinstated.

6. DECLARATION AND SIGNATURE:

By signing this form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I authorise changes to be made to the insurance cover within my account as specified in this form.
- Where I am cancelling or reducing my insurance cover, I acknowledge that I am aware of the consequences (see **Important Information** section).
- I consent to my personal information being collected and used in accordance with CommInsure's Privacy Policy.
- Where I am requesting a reinstatement of my insurance cover, I am aware that the applicable insurance premiums will be deducted effective from the date my cancelled automatic insurance cover previously commenced.

x

Signature

Date:

Please return your completed form to **Locked Bag 5215 Parramatta NSW 2124**

IMPORTANT INFORMATION

Consequences of Cancelling or Reducing Insurance

Before you decide whether to cancel or reduce your existing insurance cover, you should consider the following:

- Insurance may provide additional financial protection if you die or become disabled and unable to work. You are likely to need insurance cover if you or your family need your salary to cover day-to-day expenses; if you have debts; or if you support someone financially.
- You should consider obtaining personal advice about your insurance needs. You can speak to a Super Adviser to help you determine the right level of insurance cover for you by contacting us on 1800 025 241.



REQUEST TO CHANGE INSURANCE

- If at a later date you want to apply for or increase your insurance cover, you will need to complete a Personal Statement including a health declaration and cover will be subject to approval by the insurer. If your health or personal circumstances change, you may not be able to obtain insurance cover.

Your insurance cover will be cancelled effective from the date we receive your request, therefore past premiums will not be refunded to your account and you will not be eligible to receive an insurance benefit (or for reductions to cover, you will receive a reduced insurance benefit) if you die or become disabled after this date.

Privacy Notice

CommInsure's Privacy Policy can be found at commbank.com.au or upon request at any Commonwealth Bank Australia (CBA) branch. It describes their handling practices, information on how to make a complaint and how they deal with your complaint.

NOTICE OF THE DUTY OF DISCLOSURE FROM OUR LIFE INSURER TO YOU

Duty of disclosure

A person who enters into a life insurance contract in respect of your life has a duty, before entering into the contract, to tell the insurer anything that he or she knows or could reasonably be expected to know, which may affect the insurer's decision to provide the insurance and on what terms.

The person entering into a contract has this duty until the insurer agrees to provide the insurance.

The person entering into the contract has the same duty before he or she extends, varies or reinstates the contract.

The person entering into the contract does not need to tell the insurer anything that:

- reduces the risk the insurer insures him or her for; or
- is common knowledge;
- the insurer knows or should know as an insurer; or
- the insurer waives his or her duty to tell them about.

If the person does not tell the insurer something that he or she knows, or could reasonably be expected to know, this may affect the insurer's decision to provide the insurance and on what terms, and may be treated by the insurer as a failure by the person entering into the contract to tell the insurer something that he or she must disclose to the insurer.

If the person entering the contract does not tell the insurer something

In exercising the following rights, the insurer may consider whether different types of cover can constitute separate contracts of life insurance. If they do, the insurer may apply the following rights separately to each type of cover.

If the person entering into the contract does not tell the insurer anything he or she is required to, and the insurer would not have provided the insurance if he or she had disclosed the information, the insurer may avoid the contract within 3 years of entering into it.

If the insurer chooses not to avoid the contract, the insurer may, at any time, reduce the amount of insurance provided. This would be worked out using a formula that takes into account the premium that would have been payable if the person had told the insurer everything he or she should have.

However, if the contract has a surrender value, or provides cover on death, the insurer may only exercise this right within 3 years of entering into the contract.

If the insurer chooses not to avoid the contract or reduce the amount of insurance provided, the insurer may, at any time vary the contract in a way that places the insurer in the same position the insurer would have been in if the person had told the insurer everything he or she should have. However, this right does not apply if the contract has a surrender value or provides cover on death.

If the failure to tell the insurer is fraudulent, the insurer may refuse to pay a claim and treat the contract as if it never existed.

This document contains general information only and has been prepared without taking into account your financial objectives, situation or needs. It may, therefore, not be right for you. Before you make any investment decision, we suggest you consult Nationwide Super's Product Disclosure Statement and/or seek licensed financial advice.

Contact Nationwide Super

P: 1800 025 241

E: enquiries@nationwidesuper.com.au

W: nationwidesuper.com.au