

# 2018 PRODUCT DISCLOSURE STATEMENT

Pension Division

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Nationwide Super Pension

Nationwide Super Pre-Retirement Pension

Issued 15 October 2018

 **NATIONWIDE**  
SUPER

## What this PDS is about

You should read this document carefully, as it provides information on everything you need to know about your pension and the features, costs, benefits and risks of investing in Nationwide Super, which may also help you compare Nationwide Super with other pension products.

Key terms used in this document are explained in Section 10 – Explanation of terms.

**This is important information you should read before making a decision to invest in this product.**

## Who looks after Nationwide Super?

NSF Nominees Pty Limited (ABN 29 053 228 667) is the Trustee company that is responsible for the management and investment decisions of Nationwide Super. NSF Nominees Pty Limited uses the services of an independent company, PSI Superannuation Management Pty Limited (ABN 93 003 422 320) for administration services. For details of other third party service providers, see Section 9 – Other important information.

NSF Nominees Pty Limited holds an Australian Financial Services Licence (AFSL) (AFS Licence No. 253129) and is an APRA licensed superannuation trustee (RSE Licence Number L0001007) which allows it to provide superannuation and retirement products and any general advice you may need to know about its product and the options available to you.

You can view information about how Nationwide Super is governed to maximise the retirement benefit of its members, including details of Trustee Directors and Executive Officers remuneration, at [nationwidesuper.com.au/about-us](http://nationwidesuper.com.au/about-us)

## The benefits and risks of investing with Nationwide Super

Nationwide Super allows you to save for, and provide income during your retirement in a low-cost, tax-effective environment.

You are able to choose from a range of investment options, so you can select an investment strategy that best suits your needs and attitude to investment risk.

For further information see Section 5 – How is my pension invested?

All forms of investing involve some level of investment risk. Your Pension is a long-term investment and the value of your investment in Nationwide Super may rise and fall. If you leave Nationwide Super, you may get back less than the purchase price due to the level of investment returns earned by Nationwide Super and the impact of taxation and fees.

This Product Disclosure Statement (PDS) has been prepared and issued by NSF Nominees Pty Limited ABN 29 053 228 667 AFS Licence No. 253129, RSE Licence No. L0001007, Trustee of Nationwide Superannuation Fund (Nationwide Super) ABN 15 201 768 813, RSE Registration No. R1001761.

### Up to Date Information

*The information contained in the PDS is up to date and correct at the time of preparation, however, may be subject to change. A supplementary or replacement PDS will be issued if there is a materially adverse change to information in this PDS, or there is a materially adverse omission from the PDS.*

*For other changes, which are not materially adverse, you can obtain up to date information at any time by either calling 1800 025 241 or visiting our website at [nationwidesuper.com.au/news](http://nationwidesuper.com.au/news). We can send you a copy of the updated information, free of charge, upon request.*

## Got a question about super?

### Our Super Adviser service is here to help

Sooner or later, we're all going to have a few questions about our super and other finances that we could use a little help with. At Nationwide Super we are committed to making super as simple as possible for our members – that's why we've partnered with the Super Advisers at Link Advice Pty Ltd.\*

As a Nationwide Super member, you can get help with making decisions about your super from a Super Adviser over the phone. They can help you choose the right options for your particular circumstances and help to keep your super on track in retirement.

Because we want our members to make good decisions about super, we will pay for the first piece of advice you receive.^\

To get started, simply call the Nationwide Super team on 1800 025 241 or email [enquiries@nationwidesuper.com.au](mailto:enquiries@nationwidesuper.com.au)

\*The financial advice service available for Nationwide Super members will be provided by Link Advice Pty Ltd, AFSL 258145. Neither Link Advice Pty Ltd nor its employees are representatives of NSF Nominees Pty Ltd, the Trustee of Nationwide Super. No commissions are paid by any party to any other party, for referring Nationwide Super members to Link Advice Pty Ltd. NSF Nominees Pty Ltd does not accept liability for any loss or damage incurred by anyone using Link Advice products or services.

^\Nationwide Super will pay for the first piece of advice you receive on a single super issue.

## If you have a complaint

Nationwide Super has an internal complaints resolution procedure that will attempt to deal with your complaint quickly and efficiently. For further information about our complaints handling and dispute resolution processes refer to Section 7 – Keeping in touch.



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# Welcome to Nationwide Super

You've worked long and hard for your money, now it's time to get your money to work hard for you!

For more than 30 years, Nationwide Super has provided value-for-money superannuation products and services to members across Australia. As a member-based organisation, Nationwide Super is not driven to maximise profits for shareholders, because it has none! Instead, we are able to return benefits to members by keeping fees low, providing competitive and value-added product features, along with highly-regarded, personalised service.

With a proud history of providing exceptional personal service and simple to understand products, Nationwide Super has helped employees and small business owners across a range of industries, to meet their retirement savings goals.

Based in the Hunter Region of NSW, Nationwide Super is a public offer superannuation fund that is open to:

- employees of participating employers in any industry (Employer Sponsored Division);
- to the general public including the self-employed and those with no employer (Personal Division);
- **people who are nearing retirement (Pre-Retirement Pension); and**
- **people who are in retirement (Pension)**

We encourage you to read this Product Disclosure Statement, so that you can make the most of the benefits Nationwide Super can offer.

We look forward to helping you with your retirement savings needs.

## Regards

**The Nationwide Super Team**

## How to contact Nationwide Super

✉ **Locked Bag 5215  
Parramatta NSW 2124**

☎ **1800 025 241**

📧 **enquiries@nationwidesuper.com.au**

💻 **nationwidesuper.com.au**



### Disclaimer

*This document contains general information only and has been prepared without taking into account your financial objectives, situation or needs. It may, therefore, not be right for you. Before you make any investment decision, we suggest you read this document and/or seek licensed financial advice.*

*As at the time of compilation, the information contained in this document is correct and any estimates, opinions, conclusions or recommendations are reasonably held or made. Subsequent events may mean that the information becomes out-of-date and so, to the maximum extent permitted by law, we disclaim all liability and responsibility for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from this document.*

# 1. The Nationwide Super advantage

**All superannuation funds were not created equal! At Nationwide Super we strive to provide all members with a low cost, high return, low maintenance fund and provide the service you need.**

Here are some great reasons why so many people choose Nationwide Super:

- **Super Competitive**

Nationwide Super has a history of providing competitive, long-term returns since the Fund was established.

*Note: Past performance is no indication of future performance.*

- **No Entry Fees - No Commissions**

Nationwide Super also has a competitive and easy to understand fee structure with **no entry fees**. Advisers are not paid commissions. (Please see section 6 - Fees and costs for more on our fees).

- **Not for Profit Fund**

As a not for profit organisation Nationwide Super is not geared to make profit for shareholders. We work for **you** - our members. All profits are returned to members.

- **Your Choice of Investment Option**

Nationwide Super offers you a choice of investment strategies, while reducing the confusion of having too many choices. The default investment strategy for the Nationwide Super Pension considers both your long-term investment needs and your short-term income needs.

- **At Your Service**

A key advantage, the Nationwide Super team prides itself on making super simple by providing members with a superior level of personalised service from our regionally-based headquarters. Online, via email or over the phone - you have direct access to a team **of real people** (not machines) who are specially trained and educated to provide you with all your super solutions.

- **Bonus Partner Discounts**

All Nationwide Super members can benefit from our Bonus Partners Discounts. ME Bank offers Nationwide Super members a discounted home loan rate as well as access to a range of simple and straightforward everyday banking products.

Refer to [www.mebank.com.au](http://www.mebank.com.au) for further information and terms and conditions.

- **Super Adviser Service**

As a Nationwide Super member, you have the unique advantage of access to help with making decisions about your super, from a Super Adviser over the phone. They can assist you in choosing the right options for your particular circumstances and help to keep your super on track in retirement. Because Nationwide Super wants its members to make good decisions about super, we will pay for the first piece of advice you receive. Refer to [nationwidesuper.com.au/linkadvice](http://nationwidesuper.com.au/linkadvice) for further information.



**Nationwide Super is a not for profit, multi-industry fund providing an optimal level of service to members working in all industries. Great news - you can continue to use Nationwide Super after you retire!**

## 2. Summary of the Super Pension & Super Pre-Retirement Pension

The Nationwide Super Pension is designed for people who have fully retired and wish to access their super savings as a regular income stream in retirement.

The Nationwide Super Pre-Retirement Pension is designed for people who are still working, but want to access their super savings to supplement their income or fund additional contributions to super.

	Nationwide Super Pension	Nationwide Super Pre-Retirement Pension (transition to retirement)
<b>Is there a minimum opening balance?</b>	\$10,000	
<b>Is there a maximum opening balance?</b>	Under government rules, a maximum of a \$1.6 million can be transferred to pension phase. Any super balance held over \$1.6 million must be retained in accumulation.	
<b>Who can join?</b>	<ul style="list-style-type: none"> <li>· People who have permanently retired on or after reaching age 55<sup>1</sup>;</li> <li>· People who have stopped working for an employer on or after reaching age 60; or</li> <li>· People who are age 65 or over.</li> </ul> <p><i>See section 3 for further information</i></p>	<p>People who are age 55<sup>1</sup> and over and still working, but are not yet 65.</p> <p><i>See section 3 for further information</i></p>
<b>How often will my pension payments be made?</b>	You can choose to have your pension paid fortnightly, monthly, quarterly, half-yearly or yearly to your nominated bank account(s).	
	<i>See section 3 for further information</i>	
<b>Can I make extra lump sum withdrawals?</b>	<p>Yes, you can make a lump sum withdrawal (commutation) request at any time, for any amount.</p> <p><i>See section 3 for further information</i></p>	<p>No. Under government legislation, lump sum withdrawals cannot be made until you permanently retire or reach age 65.</p> <p><i>See section 3 for further information</i></p>
<b>How much can I receive from my pension account?</b>	<p>You can choose how much you receive from your pension account, as long as it is at least the minimum limit set by government legislation.</p> <p><i>See section 3 for further information</i></p>	<p>You can choose how much you receive from your pension account, as long as it is within the minimum and maximum limits set by government legislation.</p> <p><i>See section 3 for further information</i></p>
<b>Can I still make contributions into Nationwide Super?</b>	<p>You cannot make additional contributions to your pension account; however you can maintain or open a separate super account in Nationwide Super's Employer Sponsored or Personal Divisions to receive employer or personal contributions.</p> <p><i>See Nationwide Super PDS (Employer Sponsored Division) or (Personal Division), available at <a href="http://nationwidesuper.com.au/forms">nationwidesuper.com.au/forms</a>.</i></p>	
<b>Can I have insurance cover?</b>	<p>The Nationwide Super Pension Division does not offer insurance cover. Insurance cover is only offered in Nationwide Super's Employer Sponsored and Personal Divisions.</p>	

<sup>1</sup>For those born from 1 July 1960 onwards, age 55 is replaced with your relevant preservation age (see table on page 9).

### How will my pension account be invested?

If you wish to make an investment choice, you can choose how your pension account will be invested, from the following options:

Cash, Prudent, Diversified (Default), SRI/Ethical, High Growth

If you don't make an investment choice your pension will be invested in the Diversified (Default) option.

*See section 5 for further information*

All investment options (including the Diversified Default option) come with the tailored Cash Top-up facility for pension members, to meet both short-term income and long-term growth needs, which works as follows:

- An amount equal to the first two years' of your nominated pension payment amount will be initially switched to the Cash option from the Diversified (Default) option or your selected investment option(s).
- Each year, on the anniversary of the commencement of your pension, an additional amount will be switched to the Cash option as a Cash Top-up, to ensure that an amount equal to two years' of nominated pension payments is held in cash.
- Your pension payments will be deducted from the Cash option (unless exhausted).

Unless you opt-out from the Cash Top-up facility, this will be put in place as the default arrangement.

*See section 3 for further information*

### What are the fees and costs?

No entry fee applies.

Ongoing fees and costs will be applied against your pension account.

*See section 6 for further information*

### What is the difference between the Nationwide Super Pension and the Nationwide Super Pre-Retirement Pension?

*When you open either a Nationwide Super Pension or Nationwide Super Pre-Retirement Pension you will be opening a pension account with Nationwide Super and joining the Nationwide Super Pension Division.*

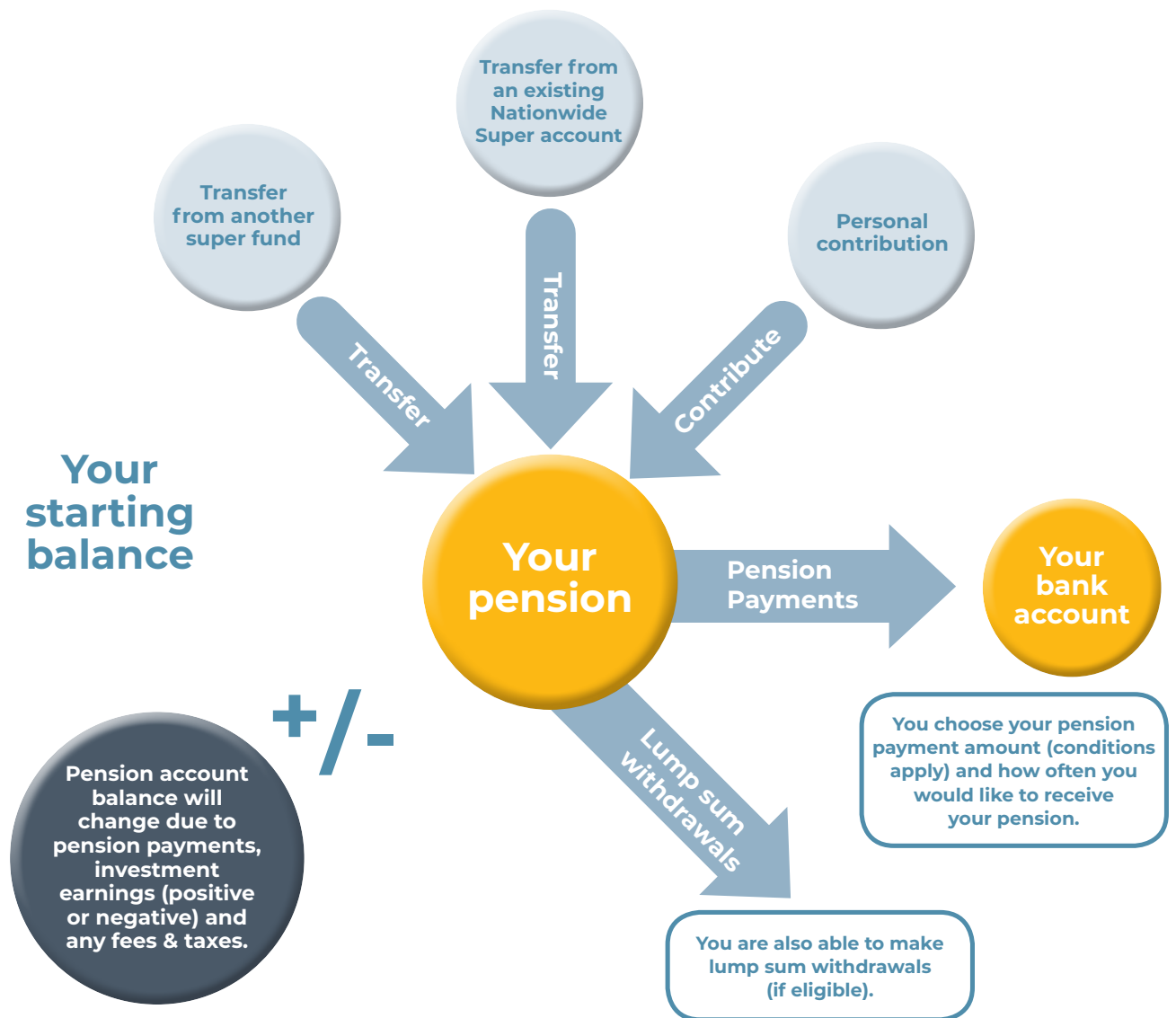
The features of the Nationwide Super Pension and the Nationwide Super Pre-Retirement Pension are generally the same, with the exception of:

- Government restrictions that apply to the Pre-Retirement Pension – you cannot make lump sum withdrawals whilst you are still working, and there is a maximum annual income limit, being 10% of your balance.
- Pre-Retirement Pension investment earnings will be subject to tax of up to 15%, compared to a full Pension account, which has zero tax on investment earnings.



**Whether you're making the transition to retirement or ready to enjoy life after work, we have an option for you.**

### 3. How does my pension account work?



#### Am I eligible?

To start a Nationwide Super Pension or Nationwide Super Pre-Retirement Pension, you need to have a minimum amount of \$10,000. The following eligibility criteria also apply to be able to access your super benefits through a pension:

Age	Work Status	
	Still working	Permanently retired
Under 55*	X	X
55* - 64	Nationwide Super Pre-Retirement Pension	Nationwide Super Pension
65 & over	Nationwide Super Pension	Nationwide Super Pension

\*Age 55 represents the preservation age for those people who were born before 1 July 1960. The preservation age changes for those born on or after this date, as follows:

Date of Birth	Preservation Age
Before 1 July 1960	55
From 1 July 1960 to 30 June 1961	56
From 1 July 1961 to 30 June 1962	57
From 1 July 1962 to 30 June 1963	58
From 1 July 1963 to 30 June 1964	59
On or after 1 July 1964	60



## How can I start a pension?

Existing members of Nationwide Super can apply to open a pension account online and take the hassle out of some of the paperwork!

From your MemberAccess account, you'll now see a 'Start a Pension' tab, which you can click on to get started. Through the online application process, you'll be able to:

- Select your pension account: Pre Retirement Pension or Nationwide Pension
- Verify your ID online
- Consolidate your other super accounts
- Transfer super savings from your existing account into your Pension account
- Choose your regular pension payment options, investments, and beneficiaries
- Upload supporting document

Simply log into MemberAccess (or register) from our website to get started!

Alternatively, to join the Nationwide Super Pension Division, you will need to complete and submit an application form (found at the back of this PDS). You will need to choose your investment options, payment frequency and amount, nominate beneficiaries or a reversionary beneficiary and provide your bank account details.

To open your pension account, you need an initial deposit of at least \$10,000, which can be sourced from your Nationwide Super account or other super funds. Provided you are eligible, you can also make a voluntary contribution to your super before starting your pension.

Your pension must be started with one lump sum; therefore all funds will firstly need to be consolidated before Nationwide Super is able to open your pension account. If you are not already an existing member of Nationwide Super, a Personal Division account will be opened to accept your contributions and superannuation rollovers. This account will incur the applicable fees and costs and you should refer to the Nationwide Super PDS (Personal Division) for more information.

When you rollover from an existing Nationwide Super account, you can choose to keep your super account open, so you can still receive contributions. Please note that you will need to leave at least \$1,000 in the account to cover the cost of future fee and insurance premium deductions.

Please note, a maximum of \$1.6 million can be transferred to pension phase. Any super balance held over \$1.6 million must be retained in accumulation phase, and subject to the standard concessional 15% tax on investment earnings. The cap will exclude investment earnings of the pension and will be indexed in \$100,000 increments in line with Consumer Price Index (CPI).

## How is my Pension paid?

You have the flexibility to choose to have your pension income payments paid fortnightly, monthly, quarterly, half yearly or yearly.

Pension payments (excluding fortnightly payments) will be made on the 10th or 25th day of the relevant month. Fortnightly payments will be made every second Thursday.

Please note that an election for a yearly payment frequency is not available in July, as this payment date occurs before annual payment limits are determined.

Where the usual payment date falls on a non-business day (within NSW), pension payments will be made on the previous business day.

**If you do not make a choice, you will receive your payment on a monthly basis, commencing on the next available date.**

You can choose up to two bank accounts held in your name (or held in joint names with another person) for your pension to be paid to by direct deposit.

Once pension payments are made they generally take 24-48 hours to be credited to your bank account (timing depends on your financial institution's processing times).

Nationwide Super will deduct any applicable Pay-As-You-Go (PAYG) tax from the payments. For more information, see Section 8 – Tax and your Pension and/or seek advice from a financial adviser.

Where you have not opted out of the Cash Top-up facility, your pension payments will be deducted from the Nationwide Cash option until exhausted. Payments will then be deducted proportionally across your investments options. Please see page 10 for more information on the Cash Top-up facility.

Where you have opted out of the Cash Top-up facility, your pension payments will be deducted proportionally across your investment options held.

## How much can I take out from my pension account?

You can choose from one of the following pension payment amount options:

Payment Amount	Nationwide Super Pension	Nationwide Super Pre-Retirement Pension
Minimum	✓ Depends on age, see section 'Minimum' below	
Maximum	✗ Not applicable as no maximum applies	✓ 10% - see section 'Maximum' below
Other selected amount	✓ Must be at least the minimum	✓ Must be within the minimum and maximum limits

**If you do not make a choice, you will receive the applicable minimum level of payment.**

Minimum: the table below shows the percentages that are used to calculate the minimum pension income amount each year:

Age	Minimum Annual Payment (% of account balance)
Under 65	4%
65 - 74	5%
75 - 79	6%
80 - 84	7%
85 - 89	9%
90 - 94	11%
95 or over	14%

Maximum

There are no maximum payment limits for the Nationwide Super Pension. The Nationwide Super Pre-Retirement Pension has a maximum payment limit of 10% of your balance per financial year.

The minimum and maximum pension income amounts are calculated based on your opening pension account balance and then the withdrawal balance as at 1 July each year, and rounded to the nearest \$10.

When a pension starts on a day other than 1 July, the minimum pension income amount for the first year will be reduced based on the number of days left in the financial year (pro-rata). There is no pro-rata of the maximum withdrawal limit for the transition to retirement pension.

Where you commence your pension between 1 June and 30 June, you do not need to draw the minimum in that financial year.

Your minimum and maximum limits will be recalculated each year, based on your age and withdrawal balance as at 1 July.

You can vary the amount and frequency of your pension payments at any time throughout the year, as long as you remain within the prescribed limits.

If you request a pension outside of either the maximum or minimum limits, we will adjust your payments up to the minimum or down to the maximum (as required).

### Examples

**Bob is age 63 and starts a Nationwide Super Pension on 1 July 2018 with \$200,000. He wishes to draw the minimum annual payment, which is  $\$200,000 \times 4\% = \$8,000$ . So Bob can choose to take a minimum payment of \$8,000 in 2018/19.**

**Sally is age 56 and has an existing Nationwide Super Pre-Retirement Pension, with a withdrawal balance of \$380,000 as at 1 July 2018. She wishes to draw the maximum annual payment, which is  $\$380,000 \times 10\% = \$38,000$ . So Sally can choose to take a maximum payment of \$38,000 in 2018/19.**

### Cash Top-up: Tailored Pension Strategy

The Cash Top-up is a tailored facility designed specifically for pension members, which operates as follows:

- An amount equal to the first two years' of your nominated pension payment amount will be initially switched to the Cash option from the Diversified (Default) option or your selected investment option(s).
- Each year, on the anniversary of the commencement of your pension, an additional amount will be switched to the Cash option as a Cash Top-up, to ensure that an amount equal to two years' of nominated pension payments is held in cash.
- Your pension payments will be deducted from the Cash option until exhausted and then your next most conservative investment option.
- There is no fee for these automatic switches to cash.

You are able to opt out of the Cash Top-up facility when starting your pension or at any time by completing a Member Investment Choice form. Where you have opted out of the Cash Top-up facility, your pension payments will be deducted proportionally across your investment options held at the time of payment.

### Example

**Harry is aged 60 and has started a Nationwide Super Pension with \$200,000, selecting an annual pension income payment of \$10,000, and has not made an investment choice.**

**As Harry chooses not to opt out of the Cash Top-up facility, when his Pension account is opened, \$20,000 is switched to the Cash option ( $\$10,000 \times 2$ ), with the remaining \$180,000 invested in the Diversified (Default) option.**

**His pension income payments will be deducted from the Cash option, which may provide peace of mind if the investment markets fall over the short-term, as his income payments will not be deducted from growth assets. As the remainder of his money is invested in the Diversified option, the medium to long term portion of his investment has exposure to growth assets, so he can potentially benefit from long-term investment returns.**

### Can I make lump sum withdrawals?

Nationwide Super Pension members can make a full or partial lump sum withdrawal (known as a 'commutation') at any time.

Nationwide Super Pre-Retirement Pension members can only make a lump sum withdrawal in limited circumstances, including:

- Withdrawal of any unrestricted non-preserved benefit which you may hold; or
- Where you have met a condition of release, such as retirement or compassionate grounds.

Commutations made during the year do not affect the minimum and maximum limits for the pension income payments in that year. However, they may affect your minimum and maximum pension payments in future years, due to the reduced account balance.

There may be tax and Centrelink consequences when you make a commutation. See Section 8 – Tax and your Pension and Section 9 – Other important information, where we recommend that you seek personal financial advice.

### What happens to my Pre-Retirement Pension when I retire?

When you permanently retire or reach age 65, your Pre-Retirement Pension will be converted to a Nationwide Super Pension. This will occur automatically for age 65; however you will need to advise Nationwide Super when you retire, for this to occur.

You will then be able to draw more than 10% of your pension as income payments as well as make lump sum withdrawals and enjoy zero tax on pension investment earnings. Where you have selected the maximum pension income payment, you will need to select a new pension income payment (either minimum or a nominated amount).

### What happens if I die?

If you die while you are a member of Nationwide Super, the Trustee is required to pay your death benefit, equal to your withdrawal balance (less any taxes, fees or costs applicable at the time of payment) to your beneficiaries, as a lump sum or pension.

Once Nationwide Super receives formal written notification of your death and you have not nominated a valid reversionary beneficiary, your Pension will be transferred to the Nationwide Super Personal Division, while the Trustee finalises the payment of your death benefit. The balance will be invested in the same investment options as your pension as at the date of your death.

You can make either a binding, non-binding or a reversionary beneficiary nomination:

	<b>Binding nomination</b>	<b>Non-binding (preferred) nomination</b>	<b>Reversionary nomination</b>
<b>What does it mean?</b>	A binding death benefit nomination is legally binding on the Trustee of Nationwide Super. This means that on your death, your Nationwide Super benefit would be paid as you instructed, as long as your nomination is valid and any named beneficiaries are dependent upon you at the time of your death.	This type of nomination will guide the Trustee as to your wishes; however, the Trustee makes the final decision as to whom the benefit will be paid. The Trustee is guided by superannuation legislation and must ensure your benefit is paid to your dependants. The Trustee will take into consideration your circumstances and the circumstances of your potential beneficiaries at the time of your death.	A reversionary beneficiary will continue to receive your pension if you die (although the pension income may need to be adjusted based on their age).  In most cases, your reversionary beneficiary can elect to cash the pension in for a lump sum benefit.
<b>How many beneficiaries can I choose?</b>	You can nominate as many beneficiaries as you wish.	You can nominate as many beneficiaries as you wish.	You can only choose one reversionary beneficiary.
<b>Who can I nominate as a beneficiary?</b>	You can nominate your legal personal representative (i.e. Estate) and/or any dependants*.	When nominating your beneficiary please ensure that you nominate a dependant* beneficiary. The Trustee of Nationwide Super can only consider a non-dependant where there is no dependant(s) or estate.	Your nomination must be a spouse or a child.  A child reversionary beneficiary must be under age 18, or aged between 18 and 25 and financially dependent on you (pension must be taken as a lump sum when they reach age 25) or disabled.
<b>Can I change my nomination?</b>	You can make and change a binding nomination at any time. To make a binding nomination, you must complete and submit a valid <i>Binding Death Benefit Nomination</i> form.  Any binding nomination you make will remain in place for a period of three years from the date you made the nomination (unless you cancel it or submit a new binding nomination) and would need to be renewed prior to expiry to remain valid.  It's important to regularly review a binding death benefit nomination and keep it up to date as your circumstances change, as a valid nomination cannot be overridden by the Trustee or your dependants.	You can change your nomination at any time by logging into your account at <a href="http://nationwidesuper.com.au/login">nationwidesuper.com.au/login</a> (you must first register for MemberAccess) or by completing a Pension <i>Member Change of Details</i> form.	You are not able to change a reversionary beneficiary nomination, as it can only be made at the time you apply to commence a pension.

To advise the Trustee of your non-binding or reversionary nomination, please complete the relevant section in the *Pension Division Application Form* which can be found at the back of this guide.

You can request a *Binding Death Benefit Nomination* form to make a binding nomination on the Nationwide Super website, by contacting the Nationwide Super team or by requesting one in your *Application Form*.

If, at the time of your death, you did not nominate a beneficiary or your nomination is invalid, the Trustee will look for eligible beneficiaries to receive your death benefit.

There may be taxes payable by your beneficiaries, depending on their circumstances and relationship to you and your age at the time of your death. See Section 8 – Tax and your Pension.

Any death benefits paid to your spouse, former spouse or child (of any age) may additionally include an anti-detriment payment for members that passed away prior to 1 July 2017. An anti-detriment payment broadly represents a refund of the 15% contributions tax paid by the deceased member during their lifetime.

For more information, see Fact Sheet: *Anti-detriment Payments*, available at [nationwidesuper.com.au/forms](http://nationwidesuper.com.au/forms), or by contacting the Nationwide Super team.

\*Under the *Superannuation Industry (Supervision) Act 1993*, a dependant is defined as:

- The member's spouse including *de facto* and same-sex spouse (but excluding a previous spouse);
- Any children of the member including adopted, step, ex-nuptial and adult children; and
- Any other person with whom the person has an interdependency relationship. Under superannuation law, two persons are considered to have an interdependency relationship if:
  - a) They have a close personal relationship; and
  - b) They live together; and
  - c) One or each of them provides the other with financial support; and
  - d) One or each of them provides the other with domestic support and personal care.

Note that the requirements for an interdependency relationship may be met if the requirement in a) above is met but the other requirements are not met due to one or both of the persons suffering from a physical, intellectual or psychiatric disability.

## 4. Risks to be considered

All forms of investing involve some risk, including pensions. Some of the general risks you should be aware of are:

### Investment

The value of your investment option(s) is not guaranteed and may go up and down (which means you may lose some of your money due to negative investment returns).

Future returns may differ from past returns. Each investment option presents a different degree of investment risk together with a different expected level of earnings (return) on your investment. This is because each option is made up of different proportions of growth assets and defensive assets.

Historically, growth assets such as shares and property carry a higher level of investment risk over shorter periods, with the possibility of higher returns over the longer term. Returns may be negative in some years. Defensive assets such as bonds, cash and term deposits have a lower investment risk, but usually offer lower returns in the long-term. The table of Nationwide Super's investment options provides a guide to the relative risk and level of return of each of the available investment options (see pages 14-15).

You need to choose an investment option(s) that best suits your needs. If the investment option(s) you choose is not right for you, returns may be less than what you need to achieve your goals. When choosing your investment option(s) some key things you should consider are:

- Your age and the amount of time your money will be invested throughout your retirement (your investment timeframe);
- Where other parts of your wealth are invested;
- The level of investment earnings (return) that you are hoping for; and
- The level of investment risk with which you are comfortable for your retirement savings (your tolerance for risk).

### Longevity

The account balance in your Pension may not last for your entire lifetime.

### Inflation

Where an investment may be performing well, rises in inflation may reduce the value of the return when compared with the cost of living expenses.

### Credit

Where Nationwide Super invests in debt securities or other debt instruments, these could be subject to default risk.

### Liquidity

If an investment contains illiquid assets, the ability to sell on short notice is reduced and may even result in a loss or discount if it needs to be cashed out quickly.

Processing of transactions may be delayed in extreme market conditions so that a new interim rate of investment earnings can be calculated.

### Derivatives

The use of derivatives gives rise to the risk that:

- There is an adverse movement in the asset or index underlying the derivative;
- There is leverage risk because of the greater exposure provided by the derivative; and
- The derivative position is difficult or costly to reverse and that the parties do not perform their obligations under the contract.

Nationwide Super allows some of its investment managers to use derivatives such as futures and options in order to manage risk and liquidity and enhance returns.

### Legal

Laws affecting this product, such as taxation or social security, may change at any time.

### Product

In striving to provide quality and diversity in the product to benefit all members, changes may not always be suitable for your particular needs.



## 5. How is my Pension invested?

### Default investment strategy

If you do not make a choice, you will be invested in the Diversified option. The Cash Top-up strategy (see Section 3 – How does my Pension account work?) will also apply unless you opt out.

### Make your own investment choice

If you wish to make your own investment choice, you can choose how your pension account will be invested, from the following options:

Cash, Prudent, Diversified, SRI/Ethical or High Growth.

You may choose more than one investment option; however the total must equal 100%.

Unless you opt out of the Cash Top-up facility, the proportions you select will be varied by an initial switch equal to two years' of nominated pension payments to cash from your selected investment option(s).

If you have elected to make an investment choice or an investment switch, your request will be processed in accordance with the Trustee-approved policy. For details on the switching policy including processing times, please visit our website at [nationwidesuper.com.au/investments](http://nationwidesuper.com.au/investments). The first switch each financial year will be free of charge. Subsequent switch requests within the same financial year will incur a fee of \$35 to partially reimburse Nationwide Super for its expense in dealing with the transaction.

The Trustee will determine an interim crediting rate, which will be applied to your Pension account in respect of an investment switch. The interim rate is generally less than the final audited crediting rate. For further details on the determination of the crediting rate see 'How are earnings applied to my account?' (see below).

You are able to make a choice or vary your chosen investment option(s) at any time, by completing a Nationwide Super *Member Investment Choice (Pension Division)* form. The form is available from the Nationwide Super website at [nationwidesuper.com.au/forms](http://nationwidesuper.com.au/forms) or by contacting Nationwide Super. Alternatively, you can change your investments online by logging into MemberAccess via [nationwidesuper.com.au/login](http://nationwidesuper.com.au/login).

### Nationwide Super's Investment Policy

Nationwide Super combines the money in your account with that of other Nationwide Super members and invests the money in a number of carefully selected investments.

The Trustee regularly reviews the performance of Nationwide Super's investments, with the assistance of the Asset Consultant. Nationwide Super's Annual Report details these investments. To request a copy of the most recent Annual Report, contact Nationwide Super or visit the Nationwide Super website at [nationwidesuper.com.au/forms](http://nationwidesuper.com.au/forms).

### Socially responsible investing (SRI)

Socially responsible investment takes environmental, social, governance (ESG) or ethical considerations into account for the investment selection and management process.

While Nationwide Super considers ESG investment considerations to be important across all investment options, the SRI/Ethical investment option has been developed to provide members access to an investment option with a specific focus on ESG criteria.

Where possible and cost effective, the SRI/Ethical option will invest in strategies with ESG considerations imbedded in the investment process.

### How are earnings applied to my account?

Investment earnings are calculated and allocated to member's accounts on a yearly basis, effective as at 30 June each year.

The amount that is allocated to members' accounts at the end of the financial year is determined by the Trustee, after taking into account the investment return of the Fund's assets after tax and expenses.

However, should you make an investment switch or a withdrawal; an interim rate of earnings will be applied to your account. The interim rate is determined by the Trustee on a weekly basis and is calculated based on net returns for the period after allowing for an estimate of tax and expenses. Please note that the interim rate of earnings is generally less than the final audited crediting rate.

### Nationwide Super's investment options

Further detail on investment options as shown on pages 14 -15:


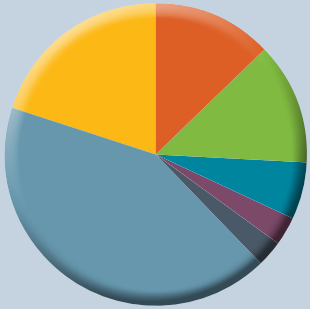
- Some investment managers will hold cash at certain times.
- All shares are held in publicly listed companies.
- The global shares asset class contains both hedged and unhedged exposures.
- The cash asset class is invested in term deposits and cash management trusts.
- The real assets asset class includes listed and unlisted property trusts and infrastructure investments.

**Note:** The Trustee retains an absolute discretion to select and/or vary the investment arrangements of Nationwide Super including asset allocation, financial products and the fund managers it uses to invest the assets of Nationwide Super, and will give no prior notice to members of any changes to these arrangements.

For an explanation of investment terms, see Section 10 – Explanation of terms.



## Nationwide Super Investment Options

Name	Cash	Prudent
<b>Investment objective</b>	Aims to produce an investment return of at least the annual cash rate (measured by the Bloomberg AusBond Bank Bill Index as at 30 June).	Aims to produce an annual investment return of at least 2% in excess of the average rate of inflation (measured by the Consumer Price Index for Australia) over a rolling 5 year period (as at 30 June).
<b>Strategy</b>	This option invests in term deposits and money market related interest bearing securities.	This option provides less volatile investment diversification by investing across a wide range of defensive asset types, namely Australian and global shares, property, fixed income, infrastructure, alternative investments and cash.
<b>Suggested minimum investment timeframe</b>	Less than 1 year	5 years
<b>Risk of a negative return*</b>	The estimated number of negative annual returns over any 20 year period is nil.	The estimated number of negative annual returns over any 20 year period is 1.6 years.
<b>Summary risk level (Standard Risk Measure)</b>	Very low (Risk Band 1)	Low to medium (Risk Band 3)
<b>May suit investor type</b>	Conservative	Conservative
<b>Asset Allocation range</b>	Cash: 100%	Australian Shares: 0 – 20% Global Shares: 0 – 20% Real Assets: 0 – 10% Growth Fixed Income: 0 – 6% Alternatives: 0 – 10% Defensive Fixed Income: 35 – 60% Cash: 10 – 35%
<b>Target Asset Allocation</b>	 <p>Cash 100%</p>	 <p>                     Australian Shares 13%                      Global Shares 13%                      Real Assets 6%                      Growth Fixed Income 3%                      Alternatives 3%                      Defensive Fixed Income 42%                      Cash 20%                 </p>

For more information on the Risk Bands (known as Standard Risk Measures), please refer to Nationwide Super's website at [nationwidesuper.com.au/risk-bands](http://nationwidesuper.com.au/risk-bands). The Standard Risk Measure system is an industry-wide measure that classifies investments according to their risk level and aims to help members easily compare investment options. A risk band number and risk rating label has been assigned to each investment option in accordance with the Standard Risk Measure risk band classification system developed and introduced by ASFA/FSC in July 2011. \*Source: Mercer Investments (Australia) Ltd.

SRI/Ethical	Diversified (Default option)	High Growth																																						
Aims to produce an investment return of at least 3% in excess of the average rate of inflation (measured by the Consumer Price Index for Australia) over a rolling 7 year period (as at 30 June).	Aims to produce an investment return of at least 3% in excess of the average rate of inflation (measured by the Consumer Price Index for Australia) over a rolling 7 year period (as at 30 June). This objective is also considered appropriate over rolling 10 and 20 year periods.	Aims to produce an investment return of at least 4% in excess of the average rate of inflation (measured by the Consumer Price Index for Australia) over a rolling 10 year period (as at 30 June).																																						
<p>This option provides balanced investment diversification by investing across a wide range of growth and defensive assets; namely Australian and global shares, property, fixed income, infrastructure, alternative investments and cash.</p> <p>This includes investment in share funds which are designated as Socially Responsible Investments (SRI). Labour standards, environmental, social and ethical issues are taken into account (in addition to the usual investment criteria).</p>	<p>This option is designed for members who want a moderate level of return over the medium term. There will be some fluctuation of returns from year to year.</p> <p>This option provides balanced investment diversification by investing across a wide range of growth and defensive assets; namely Australian and global shares, property, fixed income, infrastructure, alternative investments and cash.</p>	<p>This option provides investment diversification by investing across a wide range of growth assets including Australian and global shares, property, fixed income, infrastructure and, alternative investments.</p>																																						
7 years	7 years	7 years																																						
The estimated number of negative annual returns over any 20 year period is 3.5 years.	The estimated number of negative annual returns over any 20 year period is 3.5 years.	The estimated number of negative annual returns over any 20 year period is 4.2 years.																																						
Medium to high (Risk Band 5)	Medium to high (Risk Band 5)	High (Risk Band 6)																																						
Balanced	Balanced	Aggressive																																						
Australian Shares: 15 - 40% Global Shares: 15 - 40% Real Assets: 5 - 25% Growth Fixed Income: 0 - 15% Alternatives: 0 - 10% Defensive Fixed Income: 5 - 30% Cash: 0 - 20%	Australian Shares: 15 - 40% Global Shares: 15 - 40% Real Assets: 5 - 25% Growth Fixed Income: 0 - 15% Alternatives: 0 - 10% Defensive Fixed Income: 5 - 30% Cash: 0 - 20%	Australian Shares: 20 - 50% Global Shares: 20 - 50% Real Assets: 0 - 20% Growth Fixed Income: 0 - 15% Alternatives: 0 - 15%																																						
<table border="1"> <tr><td>Australian Shares</td><td>29.5%</td></tr> <tr><td>Global Shares</td><td>24.5%</td></tr> <tr><td>Real Assets</td><td>17%</td></tr> <tr><td>Growth Fixed Income</td><td>5%</td></tr> <tr><td>Alternatives</td><td>5%</td></tr> <tr><td>Defensive Fixed Income</td><td>15%</td></tr> <tr><td>Cash</td><td>4%</td></tr> </table>	Australian Shares	29.5%	Global Shares	24.5%	Real Assets	17%	Growth Fixed Income	5%	Alternatives	5%	Defensive Fixed Income	15%	Cash	4%	<table border="1"> <tr><td>Australian Shares</td><td>29.5%</td></tr> <tr><td>Global Shares</td><td>24.5%</td></tr> <tr><td>Real Assets</td><td>17%</td></tr> <tr><td>Growth Fixed Income</td><td>5%</td></tr> <tr><td>Alternatives</td><td>5%</td></tr> <tr><td>Defensive Fixed Income</td><td>15%</td></tr> <tr><td>Cash</td><td>4%</td></tr> </table>	Australian Shares	29.5%	Global Shares	24.5%	Real Assets	17%	Growth Fixed Income	5%	Alternatives	5%	Defensive Fixed Income	15%	Cash	4%	<table border="1"> <tr><td>Australian Shares</td><td>37%</td></tr> <tr><td>Global Shares</td><td>35%</td></tr> <tr><td>Real Assets</td><td>14%</td></tr> <tr><td>Growth Fixed Income</td><td>6%</td></tr> <tr><td>Alternatives</td><td>8%</td></tr> </table>	Australian Shares	37%	Global Shares	35%	Real Assets	14%	Growth Fixed Income	6%	Alternatives	8%
Australian Shares	29.5%																																							
Global Shares	24.5%																																							
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Alternatives	8%																																							

## 6. Fees and Costs

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower administration fees. Ask Nationwide Super or your financial adviser.\*

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

*\*Note that Nationwide Super does not negotiate fees and does not pay commissions to advisers.*

All the fees and costs that apply to Nationwide Super (Pension Division) are set out in this section.

These include:

- 1) Fees paid from your account; and
- 2) Fees paid from the assets of Nationwide Super or the investment options.

There are no fees or costs on contributions or rollovers to Nationwide Super.

Nationwide Super does not pay commissions to investment advisers or financial planners.

### Fees and other costs

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of Nationwide Super as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance premiums, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

Similar information is included in other PDSs so you can compare Nationwide Super's fees and costs with those of other funds.



**Nationwide Super has  
no entry fees and does not pay  
commissions to advisers.**





## Nationwide Super - the Diversified investment option

Type of fee	Amount	How and when paid
Investment fee	Nil	N/A
Administration fee	\$130 p.a. (\$2.50 per week)	Calculated daily and deducted from your account on the last Friday of the month or upon exit
Buy-sell spread	Nil	N/A
Switching fee	First request each financial year – free Second and subsequent requests each financial year - \$35	Deducted from your account balance when your request to switch is processed
Exit fee	\$70	Deducted from your account balance when you exit Nationwide Super
Advice fees Relating to all members investing in a particular investment option	Per activity	Advice fees are charged as a service fee and deducted from your account with your agreement
Other fees and costs <sup>1</sup>	Per activity	If applicable, other fees and costs for specific services are deducted from your account as they are incurred
Indirect cost ratio <sup>2</sup> (excluding performance fees)	1.32% p.a.	An estimate of costs (excluding performance fees) that are not deducted directly from your account, that will reduce your investment return
Indirect cost ratio – Performance fees	0.31% p.a.	This was the actual fees paid to investment managers for exceptional returns for the year ended 30 June 2018. This fee will vary depending on the actual performance during 2018/19. It is not deducted directly from your account, and will reduce your investment return.

<sup>1</sup>You should be aware that there are other fees and costs for specific services - refer to the “Additional Explanation of Fees and Costs” section of the Member Guide.

<sup>2</sup>Calculated based on various estimates as well as information contained in the 30 June 2018 financial statements. Actual costs may vary from year to year. Please note that compared to the prior disclosure of the Indirect cost ratio, this cost now includes additional items as required by law from 30 September 2017. **It is important to note that these are not new or additional costs but are simply additional disclosure of existing fees and costs relating to your investment option.**

### Example of annual fees and costs

This table gives an example of how the fees and costs for the Diversified option can affect your superannuation investment over a one year period. You should use this table to compare this product with other superannuation products.

For definitions of these fees and costs, refer to [nationwidesupersuper.com.au/fees](http://nationwidesupersuper.com.au/fees).

EXAMPLE – the Diversified investment option		BALANCE of \$50,000
Investment Fees	Nil	For every \$50,000 you have in the product, you will be charged \$0 each year
<b>PLUS</b> Administration fees	\$130 p.a. (\$2.50 per week)	<b>And</b> , you will be charged \$130 in administration fees regardless of your balance
<b>PLUS</b> Indirect costs for the product	1.63%	<b>And</b> , indirect costs of \$815 each year will be deducted from your investment, which includes \$156 in estimated performance fees
<b>EQUALS</b> Cost of Nationwide Super		If your balance was \$50,000, then for that year you will be charged fees of <b>\$945</b> for the Diversified option

Note: \*Additional fees may apply. And, if you leave Nationwide Super, you may also be charged an exit fee of \$70.

## Additional explanation of fees and costs

- Keep in mind that the level of fees and costs can change. Where there is an increase in fees, Nationwide Super will give at least 30 days prior written notice, as required by law.
- Fees are generally adjusted each year to reflect inflation.
- Family Law fees apply - see table below.

Family Law fees	Amount	How and when paid
<i>Information Request</i> The fee charged when an eligible person requests information under the Family Law Act.	\$52	Payable by the information requestor by cheque/money order at the time of the request.
<i>Account Splitting Fee</i> The fee charged to effect a Family Law splitting order/agreement.	\$103	Deducted from your account balance at the time of request.
<i>Payment Flagging Agreement</i> The fee charged when parties wish to enter a payment flagging agreement to defer the splitting of a superannuation interest.	Nil	N/A

- Additional underlying investment related costs apply for the Diversified investment option, which impact on the available investment returns, including:

### Nationwide Super - Diversified investment option

Transactional costs	0.09%
Estimated buy/sell spread	0.15%
Estimated borrowing costs	0.05%

## Other investment options

The indirect cost ratio, performance fees and other underlying investment costs impacting on available investment returns for the other investment options of Nationwide Super are as follows:

Investment option	Indirect cost ratio	Indirect cost ratio – Performance fees	Estimated Transactional costs	Estimated Buy-Sell spread	Estimated borrowing costs
Cash	0.74%	Nil	Nil	Nil	Nil
Prudent	1.04%	0.12%	0.06%	0.11%	0.03%
SRI/Ethical	1.29%	0.26%	0.13%	0.10%	0.05%
High Growth	1.24%	0.28%	0.09%	0.17%	0.06%

## Advice fees

Nationwide Super does not pay commissions to planners. However if you choose to have a financial plan prepared in relation to your Nationwide Super account, a fee may be paid from your account. Refer to the financial planner's Statement of Advice for details of these fees.

## 7. Keeping in touch

### How do I contact Nationwide Super?

Nationwide Super Client Services is available on 1800 025 241 (toll-free anywhere in Australia except from mobile phones) or (02) 8571 6855 and operates from 8.30 am to 5.00 pm (Australian Eastern Standard Time/Australian Eastern Daylight Time), Monday to Friday (excluding NSW Public Holidays).

You can find out more about Nationwide Super, your account and options available to you by contacting us or visiting the Nationwide Super website at [nationwidesuper.com.au](http://nationwidesuper.com.au).

### What communication will I receive?

As a member of Nationwide Super (Pension Division) you will receive:

- A welcome letter and Pension Certificate confirming your Pension details;
- The option to register for Pension MemberAccess to allow you to view your current balance, update your contact details and investment options and nominate your beneficiaries.
- An annual pension statement about your Nationwide Super Pension account (which will give you details of all payments made from your account, investment earnings, and any tax, fees or costs deducted);
- Access to an Annual Report and range of member communications; and
- Other information on request, including Nationwide Super's Privacy Policy, full audited financial information and Nationwide Super's Governing Rules (Trust Deed).

We send important information like statements and letters electronically (unless you opt-out), instead of mailing printed versions. We will notify you via email whenever correspondence is available to view from your online MemberAccess account. You can change your communication preferences (including opting out of receiving electronic communications) via the 'Personal Details' tab within MemberAccess or by contacting us.

Please ensure Nationwide Super has all current details including your full name, date of birth, Tax File Number (TFN), email address, home and mobile phone numbers and residential and postal addresses. This will ensure you receive your annual pension statement, as well as the latest news and updates on Nationwide Super including details of the benefits on offer to you and promotions that Nationwide Super may be running.

From time to time, Nationwide Super may send you information about products and services that other companies may offer to Nationwide Super members. If you do not want Nationwide Super to send information about third-party products and services, please contact the Nationwide Super team.

### What do I do if I have a complaint?

You should contact the Nationwide Super team if you have any concerns or complaints. Nationwide Super has an internal complaints handling process that will attempt to deal with your complaint about Nationwide Super's operation or management quickly, fairly and efficiently.

You can make a complaint either verbally (by telephone or in person), or in writing (by letter, fax, email or Nationwide Super's Complaint Form).

Our contact details are:

**Phone:** 1800 025 241

**Email:** [enquiries@nationwidesuper.com.au](mailto:enquiries@nationwidesuper.com.au)

**Write to:** Complaints Officer,  
PO Box 541 Charlestown NSW 2290

You may be asked to put the details of your complaint in writing, to ensure that all facts of the complaint are confirmed. We are able to provide assistance to help you write your complaint if necessary.

If you have a complaint about any financial advice that you have received relating to your Nationwide Super account, you should refer to the Financial Services Guide issued by the advice provider, for details on how to make a complaint to them directly.

### How will my complaint be handled?

We recognise that complaints provide the opportunity to improve the quality of the products, services and processes of Nationwide Super and have fostered the following member-focused approach to handling complaints:

- You will not be charged a fee for lodging a complaint;
- Each complaint will be addressed in an equitable and unbiased manner;
- Investigations of a complaint will always be objective;
- You will be treated courteously and be kept informed of the process of your complaint;
- You will be informed of the outcome of the complaint and the reason for this outcome; and
- Your personal information will be handled in accordance with the Nationwide Super Privacy Policy.

### If you are not happy with the outcome

If you are not satisfied with our response to your complaint or we have not made a decision within 90 days, you may take your complaint to the Superannuation Complaints Tribunal (SCT).

The SCT is only able to deal with a complaint after you have first approached Nationwide Super about the complaint and we have had 90 days to consider it, or unless you believe that Nationwide Super does not intend to deal with your complaint. The contact details for the SCT are:

Phone: 1300 884 114

Website: [www.sct.gov.au](http://www.sct.gov.au)

Email: [info@sct.gov.au](mailto:info@sct.gov.au)

Write to: Locked Bag 3060 Melbourne VIC 3001

Visit: Level 7, 120 Collins St Melbourne VIC

Please note that time limits apply to some types of complaints that can be lodged with the SCT.

## 8. Tax and your pension

### Providing your Tax File Number (TFN)

#### Why does Nationwide Super require my TFN?

Under the *Superannuation Industry (Supervision) Act 1993*, Nationwide Super is authorised to collect, use and disclose your Tax File Number (TFN).

Nationwide Super may disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN not be disclosed to any other superannuation provider.

#### What happens if I don't provide my TFN?

Declining to quote your TFN is not an offence. However, if you do not give your TFN to Nationwide Super and you are under age 60, you may have to pay higher tax on any super benefits you withdraw from your account (however you may be able to claim this back at the end of the financial year in your income tax assessment).

#### How can I provide my TFN?

You can provide Nationwide Super with your TFN by completing a *TFN Declaration Form*, found at the back of the *Pension Division Application Form*. Your TFN will be treated in confidence in accordance with Nationwide Super's Privacy Policy.

#### What tax applies to my pension?

Taxation rules that apply to super can be complicated. The following information is an overview of the tax treatment of super and represents the Trustee's understanding of taxation law as at the date of this PDS. You should seek professional taxation advice to understand the impact of tax upon your super.

For more information visit the ATO website at [www.ato.gov.au/](http://www.ato.gov.au/) individuals or call the ATO Call Centre - Superannuation Enquiries on 13 10 20.



Transaction Type	Tax Applicable
Transfer in from another super fund <sup>1</sup>	Nil
Investment earnings – Pension	Nil – <i>Pensions held for members who are fully retired or at least age 65 are exempt from paying income tax on investment earnings.</i>
Investment earnings – Pre-Retirement Pension	Nationwide Super's investment earnings are taxed at a maximum rate of 15%, including capital gains tax which in some circumstances may be discounted to a rate of 10%. The actual tax payable may be lower than 15%, as imputation credits from share dividends reduces tax payable on Nationwide Super's investment earnings. The final amount of investment earnings that is applied to your Nationwide Super Pre-Retirement Pension account each year is calculated on an after-tax basis.
Pension income payments	If aged 60 or over – nil If aged between 55 <sup>2</sup> and 59 – the taxable component will be taxed at your marginal tax rate plus Medicare Levy; however a 15% tax offset will apply.
Lump sum withdrawals	Standard rules apply – see below

<sup>1</sup>Excluding any untaxed elements.

<sup>2</sup>For those born from 1 July 1960, age 55 is replaced with your relevant preservation age (see table on page 8).

#### What tax applies to lump sum withdrawals?

You may have to pay tax when you withdraw money from Nationwide Super. The amount of tax will depend on your circumstances, including your age.

Age	Tax Payable on Lump Sum Withdrawals	
	Tax-free Component	Taxable Component
Under 55 <sup>2</sup>		20% plus Medicare Levy
55 <sup>2</sup> - 59	Not subject to tax	First \$205,000 <sup>1</sup> - 0% Balance over \$205,000 - 15% plus Medicare Levy
60 & over		Not subject to tax

<sup>1</sup>This is the amount for the 2018/19 financial year and is indexed annually.

<sup>2</sup>For those born from 1 July 1960, age 55 is replaced with your relevant preservation age (see table on page 8).

Lump sum withdrawals on the grounds of total and permanent disability (TPD) or terminal illness are taxed differently. Please contact Nationwide Super for more information.

## Tax components

Your pension benefit is made up of two different tax components. The tax-free and taxable components are generally made up of the following contribution types:

Tax-free Component	Taxable Component
Non-concessional contributions (i.e. after-tax personal contributions)	Concessional contributions (e.g. employer and salary sacrifice contributions)

When pension payments or lump sum withdrawals are paid to you, you are not able to specify the proportion in which the taxation components are paid out, i.e. all taxation components will be paid out in proportion to the taxable and exempt components of the benefit.

## What tax applies for my beneficiaries?

Tax payable on death benefits depends on individual circumstances. We recommend that you seek licensed financial advice about how tax would apply to you and your beneficiaries.

Death benefits paid to dependants\* are tax-free. If paid to a non-dependant, the taxable component of the lump sum benefit is taxed at 15% plus Medicare Levy.

*\*To be considered a dependant for a death benefit, under taxation legislation you must be one of the following:*

- A surviving spouse or de facto spouse (including a same-sex spouse);
- An ex-spouse;
- A child of the deceased who is under 18 years of age;
- Any person who is financially dependent at the time of death or at the time of the payment of the death benefit; or
- Any person who has an interdependency relationship with the deceased.

*Financially dependent on the deceased means the deceased member contributed necessary financial support to maintain the dependant. Children over 18 years of age must be financially dependent on the deceased member to qualify as dependants.*

*An interdependency relationship is generally a close personal relationship between two people who live together, where one or both provides for the financial, domestic and personal support of the other.*



**You should seek professional financial advice on how a Pension might affect your tax and social security position.**



## 9. Other important information

### Will my social security benefits be affected?

Social security benefits depend on individual circumstances. You should seek advice from Centrelink or a financial adviser about how a pension could affect your social security benefits and/or your spouse's entitlements.

Centrelink / DVA Test		Centrelink / DVA Treatment
Assets test		100% assessable based on withdrawal balance
Income test	If you were receiving social security benefits and your pension commenced <u>prior</u> to 1 January 2015	Assessable income = your nominated annual pension income amount less a Centrelink deduction amount <sup>1</sup>
	Pension and/or social security benefits commenced <u>from</u> 1 January 2015	Standard deeming rules apply  <i>See Australian Government Department of Human Services website for further information <a href="http://www.humanservices.gov.au">www.humanservices.gov.au</a></i>

<sup>1</sup>The Centrelink deduction amount is calculated based on your opening pension balance, your age when you started the pension and is reduced for any lump sum withdrawals made.

It is your responsibility to advise Centrelink of any changes to your pension (including lump sum withdrawals and any change to your pension income amount) within 14 days, and to provide other details where requested.

### Centrelink electronic reporting

Centrelink customers are subject to a review of their pension details by Centrelink in February and August each year.

Nationwide Super participates in electronic reporting to the Department of Human Services (DHS), for the reporting of pension account details for our members who are Centrelink customers. This replaces the need for manual requests for pension account information between Centrelink, members and Nationwide Super.

### Portability

You are able to request to rollover your pension benefits to another pension fund or roll-back to super (accumulation phase), either with Nationwide Super or with another provider.

Contact Nationwide Super to obtain the applicable form if you wish to make a rollover request.

### Identification Requirements

Anti-money laundering and counter-terrorism financing laws require Nationwide Super to identify, monitor and mitigate the risk of assets of a superannuation fund being used to launder money or to finance terrorism.

To protect our members' super benefits and reduce the risk of fraud, you are required to provide sufficient proof of identity before opening a pension account.

As a minimum, proof of identity will include evidence of your full name, date of birth and residential address. In some circumstances it will be necessary for the Trustee to seek additional proof or verification of identity.

These requirements may cause delays in processing the opening of your pension account. The Trustee reserves the right to delay or suspend a member's account or to refuse any request for payment of a benefit where a person claiming the benefit fails to provide proof of identity satisfactory to the Trustee, or where the Trustee forms the view that payment of the benefit may cause the Trustee to be in breach of the legislation.

### Your Privacy is Important

Nationwide Super is committed to protecting the privacy of its members. Any personal information provided to us or our authorised service providers (including the administrator of Nationwide Super) is held securely and in compliance with the Nationwide Super Privacy Policy.

*This is a joint privacy notice issued by the Trustee, NSF Nominees Pty Limited, and the Administrator, PSI Superannuation Management Pty Limited, of Nationwide Super.*

### Collection of your personal information

We collect personal information about you so that we can admit you as a member of Nationwide Super and provide you with services and benefits in connection with your membership of Nationwide Super.

If you are an employer-sponsored member, we also collect personal information about you from your employer.

If we do not collect your personal information, we may be unable to admit you as a member of Nationwide Super or provide you with these services and benefits.



## Collection of your personal information

We collect personal information about you so that we can admit you as a member of Nationwide Super and provide you with services and benefits in connection with your membership of Nationwide Super.

If you are an employer-sponsored member, we also collect personal information about you from your employer.

If we do not collect your personal information, we may be unable to admit you as a member of Nationwide Super or provide you with these services and benefits.

## Disclosure of your personal information

We may disclose your personal information to third parties, such as the fund's Administrator or insurer and organisations who provide services to us in connection with your membership of Nationwide Super. We may also disclose your personal information to regulatory bodies such as the Australian Taxation Office, where this is required by law. These third parties may send your personal information to their related entities and service providers located in countries outside of Australia. If they do this they are obliged to make sure there are arrangements in place to protect your information.

## Our Privacy Policy

Our Privacy Policy sets out our approach to the management of personal information. Subject to the Privacy Act 1998 (Cth), you can have access to and seek correction of your personal information. Our Privacy Policy contains information about how you can do this. Our Privacy Policy also contains information about how you can make a complaint about a breach of privacy.

You can obtain a copy of our Privacy Policy by contacting us or visiting our website at [nationwidesuper.com.au/privacy](http://nationwidesuper.com.au/privacy)

## Marketing

The Trustee may use your personal information to let you know about products and services, including those of third parties, that the Trustee thinks may be of interest to you. However, you may opt out of receiving marketing information at any time by contacting Nationwide Super. For more information, see the Trustee's Privacy Policy.

## Does a cooling-off period apply?

There is a cooling-off period during which you can cancel your pension in writing. The cooling-off period applies:

- Within 19 days of us receiving your application, or
- Within 14 days of us issuing your Welcome Kit advising you of your pension details.

If you cancel your membership during the cooling-off period, we will have to transfer any preserved and restricted non-preserved benefits to another complying Australian superannuation fund or pension. Fees, costs and investment earnings will not be applied to your account; however the amount will be adjusted for any tax payable.

## Who looks after my pension?

The following entities currently\* provide expert service to Nationwide Super.

### Administrator

PSI Superannuation Management Pty Limited  
ABN 93 003 422 320

### Auditor

PricewaterhouseCoopers (PwC)  
ABN 52 780 433 757

### Internal Auditor

Ernst & Young  
ABN 75 288 172 749

### Asset Consultant

Mercer Investments (Australia) Ltd  
ABN 66 008 612 397, AFSL 244385

### Personal Advice Provider

Link Advice Pty Ltd  
ABN 36 105 811 836, AFSL 258145

### General Advice Provider

Link Advice Pty Ltd  
ABN 36 105 811 836, AFSL 258145

### Custodian

National Australia Bank (NAB Asset Servicing)  
ABN 12 004 044 937

### Legal Advisers

Moray & Agnew  
ABN 35 262 692 173

Mullane & Lindsay Solicitors  
ABN 15 081 454 248

Thomson Geer  
ABN 21 442 367 363

### Actuary

Rice Warner Pty Ltd  
ABN 35 003 186 883, AFSL 239191

\*Current at the date of this PDS

## 10. Explanation of terms

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**Account-based Pension** is a type of retirement income stream that is purchased with superannuation money. It allows retirees to draw a regular income (until the funds run out or until death) and withdraw lump sum amounts.

**Administration Fee** is a fee charged by a fund against a member's account to cover administration costs. Generally this fee is expressed as an amount per week.

**Asset Classes** are the different types of categories of investments available, such as Australian shares. Asset classes are generally split into two basic types – growth assets and defensive assets.

**Australian Financial Services Licence (AFSL)** is a licence granted by the Australian Securities and Investments Commission (ASIC). The Nationwide Super Trustee, NSF Nominees Pty Limited, holds an AFSL effective 16 April 2004.

**Benchmark** is an index which the performance of an investment can be measured against e.g. S&P/ASX 200.

**Beneficiary** is a person entitled to or in receipt of a benefit.

**Benefit** is a payment from a superannuation fund, whether it is paid in cash or transferred to another fund. When paid in cash, a superannuation benefit can be paid as a lump sum benefit, or used to provide regular income payments, depending on the type of fund your superannuation savings are invested in.

**Cash** is money held in bank accounts, term deposits, bank bills, floating rate notes and money market securities.

**Commutation** is a lump sum cash withdrawal from a pension.

**Death Benefit** is the amount payable to a member's beneficiaries and/or dependants in the event of the member's death.

**Defensive Assets** are assets which tend to involve lower levels of risk and are less likely to fluctuate in the short-term. Usually, these assets are expected to provide a lower return over the long-term. Defensive assets include cash and fixed interest.

**Diversification** is a method of reducing risk in a portfolio by investing across a range of different investments, such as asset classes and fund managers.

**Fixed Income Investments** are commonly comprised of loans to governments, government bodies and investment grade companies in the form of bonds. They may have a fixed or variable rate of interest and pay regular income payments, with the return of principal at maturity. Fixed interest investments have a moderate level of risk and produce a return that is expected to be higher than cash over the medium-term.

**Growth Assets** are investments that generally produce higher returns over the long-term and are more likely to fluctuate over the short-term (e.g. shares).

**Infrastructure Investments** are investments that involve investing money in large projects to provide facilities and services required by the community, including transport, power, roads, telecommunications or water supply.

**Investment Choice** is an arrangement whereby members of a fund are offered a choice of investment options within the fund. The choices generally give members a range of options in terms of risk and expected return. In most cases, there is a "default" option which applies to those members who do not decide to make a choice or who are not eligible to make a choice.

**Medicare Levy** is the 2% of taxable income paid by most Australian individuals, on top of normal income tax, to help pay for the public health system.

**Non-Preserved Amount** is that part of a member's benefit which is not subject to preservation.

**Portability** is the ability to transfer superannuation benefits from one fund to another. Generally portability requests must be actioned within 3 days (except where there are illiquid assets in the underlying investments).

**Preservation** is the legal requirement that certain superannuation benefits must be retained in a superannuation fund or rollover fund until the member retires after reaching preservation age. Only in very limited circumstances, such as total and permanent disablement and extreme financial hardship, can preserved amounts be released before the member reaches this age. All superannuation contributions made after 30 June 1999 (including personal contributions) and earnings are considered preserved.

**Preservation Age** is the age set by the government at which the member can gain access to preserved benefits provided the member has permanently retired from the workforce.

**Preserved Amount** is that part of a member's benefit which is subject to preservation.

**Property** is an investment in real estate assets, which can generate rental income and capital growth/losses. Property provides the potential for higher returns than cash and fixed interest, but is generally considered to be a higher risk investment.

**Real Assets** include property and infrastructure investments.

**Release Authority** is an ATO document that authorises a superannuation fund to release an amount from a member's superannuation account, e.g. to pay excess contributions tax.



**Return** is the term used for the earnings of a superannuation or investment fund. A return can be positive or negative, and include both the income paid to the fund by the Investment Managers, and changes in the value of the investment assets (such as the rise and fall of share prices).

- A net return refers to an investment return from which investment related costs and tax have been deducted.
- A gross return refers to an investment return from which investment related costs have not been deducted.
- The rate of return gives the earnings as a percentage of the total money invested.

**Reversionary Pension** is a pension paid to an eligible spouse or minor following the death of a pension member.

**Risk** is generally used to describe how much, and how often, the returns of a particular type of investment may rise and fall over time, for example, shares are more risky than bank deposits.

**Rollover** is the term used to describe the transfer of money from one superannuation fund to another, or to a retirement savings account, or to a superannuation income stream.

**Rolling Periods** is the term used to describe the continuous periods of a given number of years over which investment returns are measured.

**Shares** (also known as equities) are a portion of ownership in a company. Shares provide returns as dividends, along with the potential for capital gain (or loss) through changes in their price on the sharemarket. Shares are expected to provide a higher rate of return over the long-term, but they also involve a higher level of risk than most other asset classes, which may result in negative returns from time to time.

**Superannuation Complaints Tribunal (SCT)** is a tribunal established by the Commonwealth Government to deal with complaints about decisions of superannuation fund trustees. The Tribunal requires complaints to be fully addressed through the fund's internal dispute resolution procedure before considering a complaint.

**Superannuation Industry (Supervision) Act (SIS Act)** is the legislation which governs the operation of all complying superannuation funds.

**Switching Fee** is a fee that may be charged by Nationwide Super when you change your investment option(s).

**Transition to Retirement Pension** is a type of income stream that can be created with superannuation money when a person reaches 'preservation age', even if they are still working and contributing money into super.

**Trust Deed** is the legal document which sets out the governing rules of Nationwide Super.





Locked Bag 5215 Parramatta NSW 2124  
P 1800 025 241 E [enquiries@nationwidesuper.com.au](mailto:enquiries@nationwidesuper.com.au)  
W [nationwidesuper.com.au](http://nationwidesuper.com.au)

# PENSION DIVISION APPLICATION FORM

## Pension / Pre-Retirement Pension

### 1. PERSONAL INFORMATION:

 Existing Nationwide Super  
 Member ID:  
 (If already a member)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Title:		Surname:	
Given Name(s):			
Residential Address:			
Suburb:		State:	
		Postcode:	
Postal Address: (if different to above)			
Suburb:		State:	
		Postcode:	
Date of Birth:	/	/	
		Mobile Phone No.:	
Gender: (Please tick box)	Male <input type="checkbox"/>	Female <input type="checkbox"/>	Daytime Phone No.:
Email:			

If you are under 60 years of age, please complete the enclosed *Tax File Number Declaration* form.

You are not obliged by law to provide your Tax File Number; however there may be tax consequences if you don't provide it. Refer to the Pension Division Product Disclosure Statement (PDS) for more information.

### 2. PENSION TYPE:

Select the type of pension you are applying for:

<input type="checkbox"/>	<b>Nationwide Super Pension:</b> (Select from one of the following)	
<input type="checkbox"/>	I have reached my relevant preservation age (age 55, 56 or 57 – see table on page 8 of PDS) and have permanently retired (Complete date of retirement)	Date of retirement: <input style="width: 100px;" type="text"/>
<input type="checkbox"/>	I have stopped working for an employer on or after reaching age 60 (Complete date of ceasing work)	Date of ceasing work: <input style="width: 100px;" type="text"/>
<input type="checkbox"/>	I am age 65 or over	

OR

<input type="checkbox"/>	<b>Nationwide Super Pre-Retirement Pension:</b> (Select the following)
<input type="checkbox"/>	I have reached my relevant preservation age (age 55, 56 or 57 – see table on page 8 of PDS) and am still working, or am unable to meet one of the above criteria



# PENSION DIVISION APPLICATION FORM

### 3. EXISTING NATIONWIDE SUPER MEMBERS ONLY:

You must answer 'Yes' to at least one of Question 3, 4 or 5

Do you wish to rollover your existing Nationwide Super benefits?

Yes  
(Select from one of the following amount options)

No  
(Move to next question)

Rollover my entire balance and close my existing Nationwide Super account

Rollover \$  of the balance from my existing Nationwide Super account

Rollover my existing Nationwide Super account but leave approximately \$  to maintain my account  
(min. \$1,000)

### 4. ROLLOVERS:

Will you be rolling in any amounts from other superannuation funds or pension accounts to start your pension?

Yes  
(Provide details below)

No  
(Move to next question)

Name of fund	Member number	Approximate amount
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>
<input type="text"/>	<input type="text"/>	\$ <input type="text"/>

Please attach a completed *Rollover Request* form for each rollover, available at [nationwidesuper.com.au/forms](http://nationwidesuper.com.au/forms) or by contacting us.

### 5. CONTRIBUTIONS:

Are you making any initial personal contributions to start your account?

Yes \$

No

Please attach a **cheque** made payable to 'Nationwide Super' for the initial contribution. BPAY® is also available on request – please contact us for details.

### 6. TAX DEDUCTION:

Are you claiming a tax deduction for any personal contributions made into Nationwide Super?

Yes (Attach notice)\*

No

\*Please attach a valid *Notice of intent to claim a tax deduction* form, available at [nationwidesuper.com.au/forms](http://nationwidesuper.com.au/forms) or by contacting us.

You will not be able to claim a tax deduction or vary any submitted notice once your pension commences.



# PENSION DIVISION APPLICATION FORM

## 7. PENSION PAYMENT DETAILS:

Select the month for your first pension payment to be made:

OR, as soon as possible:   
(Tick box)

### Amount

Select the amount of income (gross of tax) that you wish to receive:

Minimum<sup>1</sup>:  Maximum<sup>2</sup>:  Specific amount<sup>3</sup>: \$  Per annum / Per payment (circle one)

<sup>1</sup> The minimum amount will be based on the minimum percentage factor applicable for your age, as set by government legislation.

<sup>2</sup> Applies to transition to retirement pension only. Maximum amount is not pro-rata.

<sup>3</sup> If you have selected a specified amount, this must be within the required minimum and maximum (if applicable) limits.

### Frequency

Select the preferred frequency of your income payments\*:

Fortnightly:  Monthly:  Quarterly:  Half-Yearly:  Yearly:

Preferred payment date:  10<sup>th</sup> or 25<sup>th</sup> (circle one) Not applicable for fortnightly payments

\*Pension payments (excluding fortnightly payments) will be made on the 10th or 25th day of the month or the previous business day where they fall on a non-business day. Fortnightly payments will be made every second Thursday. Once pension payments are made, they generally take 24 – 48 hours to be credited to your bank account (timing depends on your financial institution's processing times).

**If you do not make a choice, you will receive the minimum level of payment on a monthly basis, commencing on the next available date**

## 8. BANK ACCOUNT DETAILS:

You can choose up to two bank accounts held in your name (or held in joint names with another person) for your pension to be paid.

### Bank Account 1

Name of Financial Institution:

BSB Number:  Account Number:

Account Name: (e.g. John Smith)

What portion of your pension payment is to be paid to this account?  %

### Bank Account 2

Name of Financial Institution:

BSB Number:  Account Number:

Account Name: (e.g. John Smith)

What portion of your pension payment is to be paid to this account?  %

You must provide proof of your bank account details, such as a copy of a bank account statement or welcome letter issued by your financial institution within the last 3 months or an internet banking screenshot, showing a login date within the last 3 months.

Amount must total 100%. Please note that payments cannot be made to a credit card account or a third party bank account or by cheque.



# PENSION DIVISION APPLICATION FORM

## 9. INVESTMENT OPTIONS:

If you do not make a choice, you will be invested in the Diversified option

Please choose how you would like to invest your account balance from the following two options:

**Default:** Diversified option  
(Move to next question)

OR

**Make an Investment Choice**  
(Complete table below)

Please nominate your investment choice option(s) as a percentage below. You may nominate multiple options; however the total must equal 100%.

*Unless you opt out of the 'Cash Top-up' (see 10. Below), these proportions will be varied by an initial switch equal to two years' of nominated pension payments to Cash from your selected investment option(s).*

Investment option	Percentage (%)
Cash	%
Prudent	%
SRI/Ethical	%
Diversified (Default)	%
High Growth	%
<b>TOTAL</b>	<b>100%</b>

## 10. INVESTMENTS - CASH TOP-UP:

The **Cash Top-up** is a tailored facility designed specifically for pension members, which operates as follows:

- An amount equal to the first two years' of your nominated pension payment amount will be initially switched to the Cash option from the Diversified option or your selected investment option(s).
- Each year, on the anniversary of the commencement of your pension, an additional amount will be switched to the Cash option as a Cash Top-up, to ensure that an amount equal to two years' of nominated pension payments is held in cash.
- Your pension payments will be deducted from the Cash option (unless exhausted).

I wish to opt out of the Cash Top-up facility  
(The Cash Top-up will apply by default unless you tick this box)

Where you have opted out of the Cash Top-up facility, your pension payments will be deducted proportionally across your investment options held at the time of payment.

**If you do not make a choice, the Cash Top-up facility will apply to your account**

## 11. COMMUNICATION OPTIONS:

### Online Super Statement

Do you wish to receive your annual pension statement electronically (by email link)?

Yes



# PENSION DIVISION APPLICATION FORM

## 12. NOMINATION OF BENEFICIARIES

If you wish to do so, select the type of beneficiary nomination that you would like to make from the following three options. Please refer to the Nationwide Super Pension Division Product Disclosure Statement to understand the difference between the options.

### Option A: Non-binding (your preferred) beneficiary nomination

(Complete nominations below)

Please nominate your preferred dependant beneficiaries for the payment of any death benefit arising from your Pension account:

Full Name	Relationship (e.g. spouse, child)	Portion of benefit
		%
		%
		%
		%

If more than four beneficiaries are required please attach details separately.

**TOTAL:** 100%  
Must add to 100%

When nominating your non-binding beneficiary please ensure that you nominate a dependant beneficiary (including a spouse, a child, a person who is financially dependent on you or a person in an interdependency relationship with you). The Trustee of Nationwide Super can only consider a non-dependant where there is no dependant(s) or estate. This will guide the Nationwide Super Trustee as to your wishes; however, the Nationwide Super Trustee makes the final decision as to whom the benefit will be paid.

OR

### Option B: Reversionary beneficiary nomination (Complete nomination below)

Please nominate your reversionary beneficiary (spouse or child\* only) to receive your Nationwide Super Pension. You can only nominate one reversionary beneficiary and the nomination cannot be changed once your pension commences.

Title:     Surname:

Given Name(s):

Relationship:                         Date of Birth:   /   /

\*A child reversionary beneficiary must be under age 18, or aged between 18 and 25 and financially dependent on you (pension must be taken as a lump sum when they reach age 25) or disabled.

OR

### Option C: Binding beneficiary nomination

I would like to receive a *Binding Death Benefit Nomination* form to make a binding beneficiary nomination

A binding death benefit nomination is legally binding on the Trustee of Nationwide Super. This means that on your death, your Nationwide Super Pension benefit would be paid as you instructed, as long as your nomination is valid and any named beneficiaries are dependent upon you at the time of your death.



# PENSION DIVISION APPLICATION FORM

## 13. CHECKLIST AND DECLARATION

### Checklist

- Attach a certified copy of your identification ~
- Complete a Rollover Request form for each rollover fund (if applicable)
- Complete the Tax file number declaration form (if under age 60)
- Complete a Notice of intent to claim a tax deduction (if applicable)
- Attach a cheque for your personal contribution (if applicable)
- Attach proof of your bank account details

~Please refer to *A Guide to Certifying Documents* at the back of this form for instructions on providing certified identification.

### Declaration

Do you, a family member or business associate hold a prominent public position or function in any government body or international organisation? See below for guidance on this question

- Yes (Please provide details below)
- No (Move to next question)

### By signing this application form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct. If there are any changes to this information, I will advise Nationwide Super as soon as possible.
- I have read the Nationwide Super Pension Division Product Disclosure Statement (PDS) and agree to become a member of Nationwide Super.
- I understand that if I am not currently a member of Nationwide Super, a Nationwide Super account (Personal Division) will need to be opened temporarily to facilitate the acceptance or roll-in of monies to Nationwide Super. I have read the Nationwide Super Personal Division PDS, available on Nationwide Super's website or by contacting Nationwide Super.
- I understand that I am required to draw an annual pension payment amount that meets the minimum requirements set by government legislation. I accept and agree to any action taken by Nationwide Super to ensure that my pension payment amount is at least equal to this minimum amount.
- I understand that if this investment does not suit me; I have a cooling off period of 14 days after opening the account to advise Nationwide Super to close my account.
- I have met the conditions outlined in Question 2 for eligibility to commence a pension.

x Signature

Date:

Please return your completed form along with any applicable documents to **Locked Bag 5215 Parramatta NSW 2124**

### Prominent public position:

- We are required by law to ask whether you or a family member or associate hold a prominent public position. We cannot process your request if you do not provide an appropriate response.
- Examples of prominent public positions include positions such as a government minister, ambassador, judge, a high level armed forces officer or a chief executive of an international organisation.





## PRIVACY NOTICE

Trustee: NSF Nominees Pty Limited

Contact details: 1800 025 241

Privacy Policy: [nationwidesuper.com.au/privacy-policy](http://nationwidesuper.com.au/privacy-policy)

Administrator: PSI Superannuation Management Pty Limited

Contact details: 1800 025 241

Privacy Policy: <http://www.aas.com.au/privacy-policy.html>

### Collection of your personal information

We collect personal information about you so that we can admit you as a member of Nationwide Super and provide you with services and benefits in connection with your membership of Nationwide Super.

If you are an employer-sponsored member, we also collect personal information about you from your employer.

If we do not collect your personal information, we may be unable to admit you as a member of Nationwide Super or provide you with these services and benefits.

### Disclosure of your personal information

We may disclose your personal information to third parties, such as the fund's Administrator or insurer and organisations who provide services to us in connection with your membership of Nationwide Super. We may also disclose your personal information to regulatory bodies such as the Australian Taxation Office, where this is required by law. We do not send your personal information offshore.

### Our Privacy Policy

Our Privacy Policy sets out our approach to the management of personal information. Subject to the Privacy Act 1998 (Cth), you can have access to and seek correction of your personal information. Our Privacy Policy contains information about how you can do this. Our Privacy Policy also contains information about how you can make a complaint about a breach of privacy.

### Marketing

The Trustee may use your personal information to let you know about products and services that the Trustee thinks may be of interest to you. However, you may opt out of receiving marketing information at any time by using the contact details for the Administrator provided above. For more information, see the Trustee's Privacy Policy.

## Contact Nationwide Super

**P:** 1800 025 241

**E:** [enquiries@nationwidesuper.com.au](mailto:enquiries@nationwidesuper.com.au)

**W:** [nationwidesuper.com.au](http://nationwidesuper.com.au)





# Tax file number declaration

This declaration is NOT an application for a tax file number.

- Use a black or blue pen and print clearly in BLOCK LETTERS.
- Print X in the appropriate boxes.
- Read all the instructions including the privacy statement before you complete this declaration.

ato.gov.au

## Section A: To be completed by the PAYEE

**1 What is your tax file number (TFN)?**

➤ For more information, see question 1 on page 2 of the instructions.

OR I have made a separate application/enquiry to the ATO for a new or existing TFN.

OR I am claiming an exemption because I am under 18 years of age and do not earn enough to pay tax.

OR I am claiming an exemption because I am in receipt of a pension, benefit or allowance.

**2 What is your name?** Title: Mr  Mrs  Miss  Ms

Surname or family name

First given name

Other given names

**3 What is your home address in Australia?**

Suburb/town/locality

State/territory    Postcode

**4 If you have changed your name since you last dealt with the ATO, provide your previous family name.**

**5 What is your date of birth?** Day   / Month   / Year

**6 On what basis are you paid?** (select only one)  
Full-time employment  Part-time employment  Labour hire  Superannuation or annuity income stream  Casual employment

**7 Are you:** (select only one)  
An Australian resident for tax purposes  A foreign resident for tax purposes  OR A working holiday maker

**8 Do you want to claim the tax-free threshold from this payer?**  
Only claim the tax-free threshold from one payer at a time, unless your total income from all sources for the financial year will be less than the tax-free threshold.  
Yes  No  Answer **no** here if you are a foreign resident or working holiday maker, except if you are a foreign resident in receipt of an Australian Government pension or allowance.

**9 (a) Do you have a Higher Education Loan Program (HELP), Student Start-up Loan (SSL) or Trade Support Loan (TSL) debt?**  
Yes  Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. No

**(b) Do you have a Financial Supplement debt?**  
Yes  Your payer will withhold additional amounts to cover any compulsory repayment that may be raised on your notice of assessment. No

**DECLARATION by payee:** I declare that the information I have given is true and correct.

Signature  Date Day   / Month   / Year

You MUST SIGN here

⚠ There are penalties for deliberately making a false or misleading statement.

ⓘ Once section A is completed and signed, give it to your payer to complete section B.

## Section B: To be completed by the PAYER (if you are not lodging online)

**1 What is your Australian business number (ABN) or withholding payer number?**

Branch number (if applicable)

**2 If you don't have an ABN or withholding payer number, have you applied for one?** Yes  No

**3 What is your legal name or registered business name (or your individual name if not in business)?**

**4 What is your business address?**

Suburb/town/locality

State/territory    Postcode

**5 What is your primary e-mail address?**

**6 Who is your contact person?**

Business phone number

**7 If you no longer make payments to this payee, print X in this box.**

**DECLARATION by payer:** I declare that the information I have given is true and correct.

Signature of payer  Date Day   / Month   / Year

⚠ There are penalties for deliberately making a false or misleading statement.

➤ Return the completed original ATO copy to:  
Australian Taxation Office  
PO Box 9004  
PENRITH NSW 2740

ⓘ **IMPORTANT**  
See next page for:  
■ payer obligations  
■ lodging online.



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Sensitive (when completed)



# A GUIDE TO CERTIFYING DOCUMENTS

## HELP WITH IDENTIFICATION AND CERTIFICATION

### What identification can I provide?

Where you are required to provide identification (ID), you must provide copies of current ID documents with a total value of at least 100 points. For most transactions, the photocopy must be certified by an authorised person.

#### 100 points – primary photo ID

- A drivers licence / permit to operate a car, motor cycle, heavy vehicle, boat or aircraft  
Must contain name and address or date of birth
- Photo identity card  
Issued by a State or Territory of Australia
- Passport
- National identity card

Requirements: Must contain photo and signature. An Australian passport is accepted up to 2 years past the expiry date.

- Military identity card  
Issued by the military forces of Australia, New Zealand, UK, Singapore, Canada, US or UN Peacekeeping Forces
- Law enforcement credentials
- Emergency services employee or volunteer credentials  
E.g. SES, surf lifesaver, paramedic etc.
- Indigenous ID card  
Issued by a State or Territory of Australia
- Shooters / gun licence
- Explosives licence
- Student ID card
- Employee ID card
- Department of Corrective Services ID card  
Issued to an incarcerated inmate in a State or Territory of Australia

Requirements: Must contain name and residential address or date of birth (except for Department of Corrective Services ID card).

#### 60 points – primary non-photo ID

- Birth certificate
- Citizenship certificate
- Pension card issued by DHS  
Must entitle the person to financial benefits

#### 40 points – secondary non-photo ID

- Financial benefit notice  
Issued by Commonwealth or State government within last 12 months
- Income tax assessment notice  
Issued within last 12 months by the ATO or equivalent income tax agency of NZ, UK, Canada, Singapore or USA
- A notice or bill issued by a local government body (e.g. rates notice) or utilities provider (e.g. phone bill)
- Medicare refund notice
- Private health insurance refund notice
- DHS / Veteran Affairs financial benefit payment statement  
Annual - issued within last 12 months.  
Quarterly - issued within last 3 months

- A PAYG Payment Summary  
Issued within last 12 months by an employer
- Letter from employer attesting to length of service, position, name, date of birth and residential address  
Issued within last 12 months on letterhead and signed by employer
- Statutory declaration
- Bank / credit card statement

Requirements: Must contain name and residential address and be issued within the last 3 months (unless noted otherwise).

### How do I get my identification certified?

Take your ID and a photocopy of the ID to an authorised person (see over page for a list of authorised people) for certification.

Remember: if you have a new address on the back of your driver's licence you will need to photocopy both sides and have them both certified.

### What the authorised person should do

When certifying a document, an authorised person should:

1. Compare the original document to the photocopy ensuring it is an exact copy;
2. Write or stamp in English on each page "I certify this to be a true copy of the original";
3. Write or stamp their name, qualification (e.g. Justice of the Peace, Police Officer, etc.), registration number (if applicable) and then sign and date noting their location/address/contact details (e.g. Charlestown Police Station).

### Example: correctly certified document



I certify this to be a true copy of the original.

Date: DD/MM/YYYY



Justice of the Peace (JP)

John A. Johnston, Registration No 225522

## Who is an authorised person for certifying identification and witnessing statutory declarations?

(1) a person who is currently licensed or registered under State or Territory law to practise in one of the following occupations:

- Chiropractor
- Dentist
- Legal practitioner\*
- Medical practitioner
- Nurse
- Optometrist
- Patent attorney
- Pharmacist
- Physiotherapist
- Psychologist
- Trade marks attorney
- Veterinary surgeon

(2) a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described); or

(3) a person who is on the following list:

- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955)\*
- Bailiff
- Bank, building society, credit union or finance company officer, with 5 or more continuous years of service
- Chief executive officer of a Commonwealth court
- Clerk of a court
- Commissioner for Affidavits
- Commissioner for Declarations
- Employee of the Commonwealth or Australian Trade Commission who is:
  - (a) in a country or place outside Australia; and
  - (b) authorised under paragraph 3 (d) of the Consular Fees Act 1955; and
  - (c) exercising his or her function in that place
- Fellow of the National Tax & Accountants' Association
- Holder of a statutory office not specified in another item in this list
- Judge of a court\*
- Justice of the Peace\*
- Magistrate\*
- Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australasian Institute of Mining and Metallurgy

▪ Member of the Australian Defence Force who is:

- (a) an officer; or
- (b) a non-commissioned officer within the meaning of the Defence Force Discipline Act 1982 with 5 or more years of continuous service; or
- (c) a warrant officer within the meaning of that Act

▪ Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants

▪ Member of:

- (a) the Parliament of the Commonwealth; or
- (b) the Parliament of a State; or
- (c) a Territory legislature; or
- (d) a local government authority of a State or Territory

▪ Minister of religion registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961

▪ Notary public\*

▪ Permanent employee of the Australian Postal Corporation with 5 or more years of continuous service who is employed in an office supplying postal services to the public

▪ Permanent employee of:

- (a) the Commonwealth or a Commonwealth authority; or
- (b) a State or Territory or a State or Territory authority; or
- (c) a local government authority;

With 5 or more years of continuous service who is not specified in another item in this list

▪ Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made

▪ Police officer\*

▪ Registrar, or Deputy Registrar, of a court\*

▪ Senior Executive Service employee of:

- (a) the Commonwealth or a Commonwealth authority; or
- (b) a State or Territory or a State or Territory authority

▪ Sheriff

▪ Sheriff's officer

▪ Teacher employed on a full-time basis at a school or tertiary education institution

(4) For certifying identification only (cannot witness statutory declarations):

▪ An officer with, or authorised representative of, a holder of an Australian financial services licence or Australian credit licence with 2 or more years of continuous service with one or more licensees.

▪ Any person listed in (3) whom requires 5 or more years continuous service – replace with 2 or more years.

**\*Foreign residents:** If you are outside of Australia, certification must be carried out by an authorised person with qualifications marked with an asterisk. Documents not written in English must be accompanied by an English translation prepared by an accredited translator.

The information contained in this list is up to date and correct at the time of preparation, however, may be subject to change.

For more information...



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