

WITHDRAWAL REQUEST – PENSION DIVISION

Use this form to request a lump sum withdrawal from your pension account.

Members of the **Employer Sponsored** or **Personal Division** must complete a separate form, available on our website or by contacting us. **Pre-Retirement Pension** members are subject to withdrawal restrictions (see Important Information).

1. MEMBER DETAILS:

 Pension Member ID:

Title: Surname:

Given Name(s):

Residential Address:

Suburb: State: Postcode:

Postal Address: (if different to above)

Suburb: State: Postcode:

Date of Birth: / /

Mobile Phone No.: Daytime Phone No.:

Email:

This information will be used to update our records where necessary.

2. PAYMENT OPTION:

Refer to **Important Information** for more details.

Do you wish to withdraw all or part of your benefit?

 Full Payment

 Partial Payment:
(Complete amount)

Gross amount (before tax)
 \$

Please be aware that the payment may impact your Centrelink entitlements and may also have tax consequences. You should consider seeking advice from a licensed financial adviser or Centrelink's Financial Information Service.

3. INVESTMENT:

Which investment option would you like your withdrawal to be deducted from?

 Pro-rata

 Specific option(s):
(Complete table)

If you do not make a choice, your withdrawal will be deducted pro-rata across your investment options

Investment option	%	\$
Cash		
Prudent		
SRI/Ethical		
Diversified (default)		
High Growth		
TOTAL	100%	



WITHDRAWAL REQUEST PENSION DIVISION

4. PRE-RETIREMENT PENSION MEMBERS ONLY:

Refer to **Important Information** for more details and definitions.

Please specify the reason for your lump sum withdrawal:

<input type="checkbox"/>	I have reached my relevant preservation age (age 55 or 56) and have permanently retired (Complete date of retirement)	Date of retirement:	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
--------------------------	---	---------------------	----------------------	----------------------	---	----------------------	----------------------	---	----------------------	----------------------	----------------------	----------------------

<input type="checkbox"/>	I have left the service of an employer on or after reaching age 60 (Complete date of ceasing work)	Date of ceasing work:	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
--------------------------	--	-----------------------	----------------------	----------------------	---	----------------------	----------------------	---	----------------------	----------------------	----------------------	----------------------

I am age 65 or over

I wish to withdraw my unrestricted non-preserved benefits only

<input type="checkbox"/>	I have been granted release by the Australian Government Department of Human Services (DHS) on specified compassionate grounds	<input type="checkbox"/>	Attach the DHS approval letter
--------------------------	--	--------------------------	--------------------------------

If you have not met any of the above conditions of release, you will not be able to make a lump sum withdrawal. Contact us if you are applying to withdraw your benefit on the basis of severe financial hardship or a claim for death or disablement benefits, as further information is required.

5. BANK ACCOUNT DETAILS:

Please complete the details for the bank account that you wish your benefit to be paid:

Name of Financial Institution:

BSB Number: Account Number:

Account Name: (e.g. John Smith)

You must provide proof of your bank account details, such as a copy of a bank account statement or welcome letter issued by your financial institution within the last 3 months or an internet banking screenshot, showing a login date within the last 3 months.

Payments cannot be made to a credit card account or a third party bank account. If no details are provided or acceptable proof of the bank account details is not provided, a cheque will be mailed to your postal address.

6. DECLARATION AND SIGNATURE:

By signing this form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I authorise the withdrawal from my account as specified in this form.
- I am aware I may ask Nationwide Super for information about any fees or charges that may apply or any other information about the effect this withdrawal may have on my benefits, and do not require any further information.
- I discharge Nationwide Super from any further liability in respect of the benefits paid.
- I have met the conditions for eligibility to withdraw my superannuation benefit.

Signature

Date:

Please return your completed form along with any other applicable documents to
PO Box 42 Charlestown NSW 2290



IMPORTANT INFORMATION

Please Note:

- All withdrawals will be processed within 5 working days of the receipt of the completed documentation.
- If you don't provide us with all the information requested, this request may be delayed or the form may be returned to you.
- A termination (exit) fee of \$70 will apply when you withdraw your full benefit from Nationwide Super and close your account.
- Note that under legislation, you are unable to specify which tax components you withdraw when claiming a partial benefit.
- Withholding tax may be applied to payments if you are under 60 years of age.
- Centrelink or Department of Veterans' Affairs (DVA) customers should advise Centrelink/DVA within 14 days of any lump sum withdrawals made.
- Centrelink/DVA customers should be aware that your Deductible Amount used for calculating the assessable income of your Nationwide Super Pension will be permanently affected by any lump sum withdrawals made.
- By law, the minimum pension income payment (calculated up to the date of your withdrawal) must have been paid from your pension account prior to a withdrawal being made. We will contact you where you have not yet received the minimum pension income payment, to obtain your instructions for structuring your withdrawal and pension income payment amount.
- Lump sum withdrawals are not included for determining whether you have met the minimum and maximum income limit requirements.

Proof of Identification:

- You must provide a certified photocopy of your identification (e.g. drivers licence) with this withdrawal request (unless you have provided acceptable identification to us within the last 12 months which is still current).
- Please note, for payments of less than \$5,000, your proof of identification document(s) does not need to be certified as a genuine copy by an authorised person – a simple photocopy will suffice.
- Please refer to *A Guide to Certifying Documents*, available at nationwidesuper.com.au/forms or by contacting us for instructions on how to have your identification certified as a genuine copy by an authorised person (e.g. Justice of the Peace) – required for payments of \$5,000 or more.
- If you have changed your name, please provide us with a certified copy of this name change e.g. Marriage Certificate.

Proof of Bank Account Details:

- You must provide proof of your bank account details, such as a bank account statement or welcome letter issued by your financial institution within the last 3 months or an internet banking screenshot, showing a login date within the last 3 months (unless you have provided acceptable proof of your bank account to us within the last 12 months). This bank document needs to show your account number and your name or account name.
- For payments of \$50,000 or more, the proof of your bank account details must be certified as a genuine copy by an authorised person (e.g. Justice of the Peace). Please refer to *A Guide to Certifying Documents*, available at nationwidesuper.com.au/forms or by contacting us for instructions on how to have your bank document certified.
- If you are unable to provide acceptable bank documents, payment will be made by cheque sent to your postal address.

Distribution of Investment Earnings:

Upon your withdrawal, an interim rate of investment earnings will be applied to your account. The interim rate is determined on a weekly basis and is calculated based on net investment returns to date after allowing for an estimate of tax and expenses. For an estimate of your withdrawal benefit, please contact us.

Payment Type Definitions (Pre-Retirement Pension):

You must generally meet one of the below options in order to make lump sum withdrawals on your Pre-Retirement Pension:

Age 65

No other conditions apply.

Aged between your preservation age (see below table) to 59

An arrangement under which you were gainfully employed has come to an end and you intend to never again become gainfully employed for 10 hours or more each week.

Aged 60 to 64

On or after reaching age 60, an arrangement under which you were gainfully employed has come to an end.

OR

← Same as Aged between preservation age to 59 condition.

*Gainfully employed means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.



WITHDRAWAL REQUEST PENSION DIVISION

Preservation age table

The preservation age is set by the government and is dependent on your date of birth, as follows:

Date of Birth	Preservation Age
Before 1 July 1960	55
From 1 July 1960 to 30 June 1961	56
From 1 July 1961 to 30 June 1962	57
From 1 July 1962 to 30 June 1963	58
From 1 July 1963 to 30 June 1964	59
On or after 1 July 1964	60

Unrestricted Non-Preserved Benefit

You can access any unrestricted non-preserved benefits at any time.

Specified Compassionate Grounds (administered by DHS, previously by Australian Prudential Regulation Authority)

There are very limited circumstances where benefits may be released on specified compassionate grounds. Please refer to *Information Sheet: Early Release of Benefits due to Specified Compassionate Grounds*, www.humanservices.gov.au or contact DHS on 1300 131 060 for further details.

Contact Nationwide Super

P: 1800 025 241

E: enquiries@nationwidesuper.com.au

W: nationwidesuper.com.au