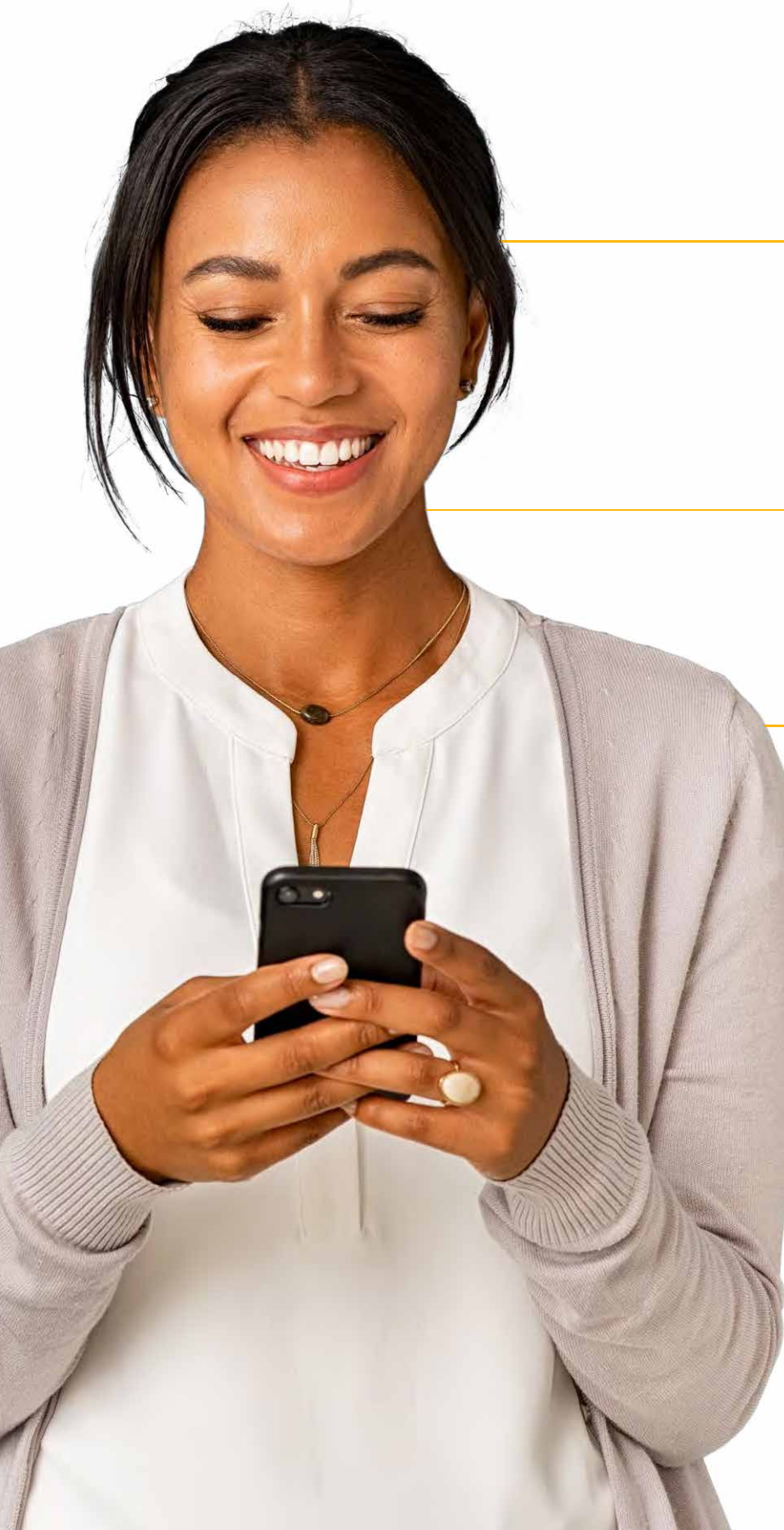


ACHIEVE

SUMMER 2021



YOU'VE GOT QUESTIONS— ANGELO'S GOT ANSWERS!

One of our super helpful Member Solutions Consultants reveals what members are asking about contributions.

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FUNDING YOUR LIFE AFTER WORK

Ever wondered what your options are with your super when you retire?

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IS A FINANCIAL ADVISER WORTH THE COST?

Find out whether advice can add value to the financial future you want to achieve.

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Super Tracker

Get more out of your super with GoalTracker™ on our brand-new mobile app for iPhone and Android.

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NATIONWIDE
SUPER

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Learn more about what you can do with your super when you retire.

10 **Is a financial adviser worth the cost?**
A closer look at the true value an adviser can bring to your finances.

We're here to help you

 1800 025 241

 enquiries@nationwidesuper.com.au

 nationwidesuper.com.au

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We've been talking to you—our members—and you've asked for education and information, more frequently and in a more accessible way—and we listened. From next year, instead of the Achieve Newsletter, you can enjoy new and improved educational content, delivered regularly and online, on a wide range of topics that matter to you, from our own experts and industry sources. If you have any topics and ideas you want to share, email enquiries@nationwidesuper.com.au

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Welcome to the Summer 2021 edition of Achieve. It has been another challenging year for many of us. In amongst the new realities, if your super has taken a back seat, we understand.

However, our work continues—helping you prepare for a great life after work. This means taking action, often simple and easy, so we've packed this edition with lots of ideas on how you can get your super on track and keep it humming along.

If you haven't already downloaded it, our mobile app Super Tracker is a great tool that packs a punch. Designed to bring GoalTracker™ to life for you and taking personalisation to another level, **Super Tracker is now available on both iPhone and Android.** Get set up today and find out how simple and easy it is to grow and manage your super when you have 24/7 access to it at your fingertips.

Additionally, we look at super contributions, especially in light of super rules that came into effect on 1 July 2021, take a closer look at what to do with your super when you retire and explore the value of financial advice. It's all aimed at giving you ideas and tips

you can use to build your super savings, so you get to live the life you want when you retire.

What's more, if you plan to take any actions, make sure to first check out the 'Go for gold' competition for the chance to win a monthly prize of a \$1,000 contribution to your super or a Garmin Fenix 6S watch. And the major prize? A \$5,000 contribution to your super! See the attached flyer for more details.

All this may have even more value if you took advantage of last year's COVID-19 early release of super program and are now keen to build back your super. As we all look ahead to recover from another tough year, it's important to keep our focus firmly on rebuilding for the future—and why not start with your super?

Emma Barrett
Director
Member Services
Russell Investments



GoalTracker received the Best Fund: Innovation award at the 2020 Chant West Super Fund Awards. For further information about the methodology used by Chant West, see chantwest.com.au

Super connected

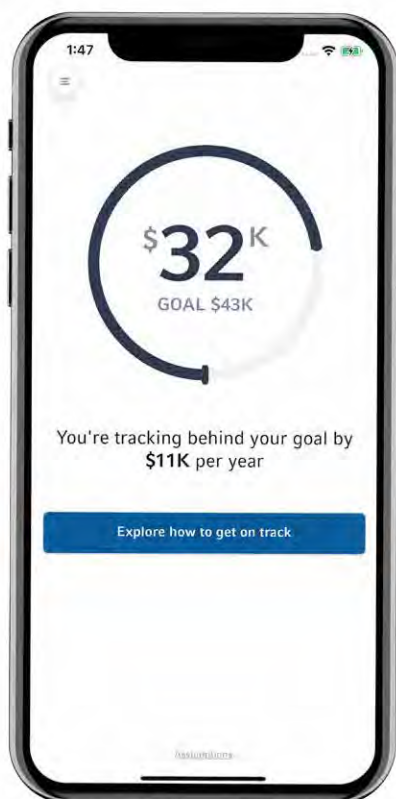
Did you know that the new **Super Tracker** mobile app is available for iPhone and Android? What's more, it also brings **GoalTracker™** to life, so you can connect to truly personalised super, anytime, anywhere.

These days there's an app for everything. Some are serious like your banking and email apps. Others are useful, like the apps that help with navigation or deliver news. And those for when you just need a good laugh.

Why not add a super app to the mix? Enter **Super Tracker**, our new mobile app.

Available on both iPhone and Android devices, Super Tracker comes with a number of features to help you manage your super on the go.

Packed with features



Dashboard

A quick summary of your account, including your balance, so you know exactly where you are with your super savings.

Set a personal goal

Set your lifestyle preferences to understand how much income you'll need in retirement.

Personalised tracker

Check how you're tracking to your goal—are you behind or ahead of your goal and by how much?

Simulator

See the impact certain actions could have on your super to help you get or stay on track.

GoalTracker Plus

Optimises your investment strategy to help achieve your goal, taking the guesswork out of investing your super.



Personalised for you

Now you can access the award-winning **GoalTracker** program, including the MyTracker tools, and GoalTracker Plus while you're on the go.

Get a clearer picture of where you're headed, set your personal goal, check how you're tracking and get your very own personalised investment strategy. Once set up, you'll get quarterly reviews, regular updates and the personalised support that makes GoalTracker special.

Easy to use

At times, it's easy to think of super as complex and confusing. With its intuitive design, Super Tracker makes it easy to understand what actions you could consider taking and helps to prioritise information to make informed decisions.

Your super is your money. It's what will help you live a great life after work. With the help of the **Super Tracker** app, growing and managing your super has become quicker, simpler and more secure than ever before.



What's next? Download the app!

1. If you're a first-time user, register for online access at nationwidesuper.com.au/register or via the QR Code on the right, because you will need those same log in details to log in to the app.
2. Visit the App Store or the Google Play Store to download **Super Tracker**.
3. Use your username and password to log in to **Super Tracker**—and away you go!



Any questions?
Call us on **1800 025 241**
or email us at enquiries@nationwidesuper.com.au



You've got questions— Angelo's got answers!

Have you ever wondered who you're chatting with when you call us? You might speak to Angelo, who understands all the ins and outs of super legislation, including contributions, and loves to answer questions and help members.

Angelo, from the Member Solutions Team based in Australia, helps hundreds of members every year with all kinds of super queries. With the important super changes that came in on 1 July 2021, here is a selection of questions on contributions that came his way.

The answers to these questions are limited to general information only. You should look at your own financial position, objectives and requirements and seek financial advice before making any financial decisions. If you are after a personal recommendation, call us on **1800 025 241** and we can refer you to the appropriate person.

Q Why should I contribute?

A Simply because contributing even a little bit extra now can have a big impact later. The power of compounding interest (generating investment returns on the returns you've already earned) and the chance to reduce the amount of tax you pay (for example, via salary sacrificing) could give your super just the boost it needs.

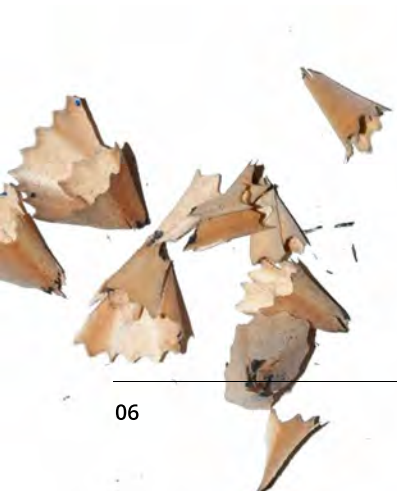
What's more, if you're on a lower income and make personal after-tax contributions to your super, you may be eligible for a top up from the government up to a maximum amount of \$500.

Q What is the difference between before-tax and after-tax contributions?

A The main difference is where your contribution comes from—your net or gross salary.

You're making a before-tax (or concessional) contribution when the contribution comes from your salary before income tax has been calculated. Examples include employer contributions and salary sacrifice.

You're making an after-tax (or non-concessional) contribution when the contribution comes from your salary after income tax has been calculated. An example would be making a direct payment into your super from your bank account.



"It's an amazing feeling to have someone on the phone who really needs help, and to be able to talk them through the choices open to them, giving them clarity and supporting them on any next steps they may take." —Angelo

Contributions watch

Manage and monitor your contributions via your online account at nationwidesuper.com.au/login or via the Super Tracker app. First time logging in? Visit nationwidesuper.com.au/register or use the QR Code below to register.

For more details, you can also read these fact sheets, available at nationwidesuper.com.au/factsheets:

- Super Co-contribution Fact Sheet
- Salary Sacrifice vs After-tax Contributions Fact Sheet
- Contribution Limits Fact Sheet



Q I want to start making regular contributions by salary sacrificing. What do I need to do?

A Salary sacrificing helps to reduce your taxable income, while saving for super. However, first of all, talk to your employer's HR or Payroll team to make sure your employer is on board.

A before-tax contribution, salary sacrifice means deducting a contribution from your gross salary before income tax has been calculated.

However, it's important to keep in mind that salary sacrifice amounts form part of your before-tax contribution limit, which also includes your employer's super contributions and any personal contribution for which you have claimed a tax deduction.

Q I have been out of work for a while and don't have much super. My partner wants to put some money into my super. How does that work?

A Splitting contributions can help to level super benefits between a couple.

If your partner is under 65 years old, they can transfer some of their super to you once every financial year. They may transfer up to 85% of the gross before-tax contributions made to their account in the previous financial year. If your partner has a Defined Benefit account, they will usually only be able to split any voluntary contributions.

Q I heard that my employer super rate has increased. What does this mean?

A It's good news! It means more money is going into your super.

From 1 July 2021, your employer super guarantee (SG) rate increased from 9.5% to 10%. For example, if you earn \$90,000 a year before tax, at the 9.5% rate you'd have got \$8,550 in employer super, while at the new 10% rate, you get \$9,000. That's \$450 in extra super a year! Over time and with compounding interest, this could make a big difference to your retirement income. This SG rate is also expected to increase each year until it reaches 12% in 2025.

You may want to check with your employer on how this rate increase will come through for you. For example, would your take home pay reduce by 0.5%? Or would you need to review your salary packaging arrangement?

Q How much can I put in?

A That depends.

From 1 July 2021, the before-tax contributions limit is \$27,500 per year. If you put in more than this, you may have to pay extra tax.

However, this limit may be higher if you haven't used the full cap amount in the five previous financial years. Called the 'carry-forward of concessional contributions', it's a great way to make extra contributions above the general cap, without having to pay extra tax. Interested? Use the ATO online services on your myGov account to find out more.

From 1 July 2021, the after-tax contributions limit is at \$110,000 per year. Just like with before-tax contributions, if you go over this number, you may have to pay extra tax. Also, if your total super balance is at or over \$1.7 million, you can't make any after-tax contributions.

If you're under 65, from 1 July 2021, you may be able to put \$330,000 into super as an after-tax contribution under the 'bring forward' rule. Under this rule, those under 65 can contribute three years' worth of after-tax contributions to their super in one year. It's worth noting that once you've used the total bring-forward cap in the first year, you'll have a nil cap for the next two years.

Don't forget to keep track of your contributions on a regular basis. If you go over your limit on either before-tax or after-tax contributions, you will have to pay the highest marginal tax rate on the excess amount.

Funding your life after work



Whether you're just starting to plan for life after work or you've just retired, the decisions you make now on how to turn your super into an income can have a big impact on the next stage of your life.

After years of working hard, retirement is on your radar. Or you've just retired and are starting to plan for this new and exciting phase of your life. Either way, you have some important decisions to make about your super nest egg. The question—one that many of our members ask us—is 'What happens when I retire?'

It's about making smart decisions. Knowing how to make the most of your super savings could be the key to a great life after work.

Here are a few options to consider:

Access super while still working full time

Retiring is a big step. That's why there are special provisions that allow you to make a gradual transition, as opposed to one big leap, by granting access to super while you're still working. This is called a transition to retirement (TTR) strategy.

TTR helps to take charge of your super while you still have time to make a difference. With it, you can boost your super savings, pay less tax or, when you're ready, start reducing the number of hours you work.

Pay yourself an income in retirement

Converting your super into a regular income through an account-based pension keeps your money working hard for you, while you take it easy. The flexibility and the tax savings attached to an account-based pension can be quite attractive.

- You can set up a retirement account and transfer all or part of your super savings into it.
- You can choose the size (minimum/maximum amounts apply) and frequency of your payments (monthly, quarterly, half-yearly or annually), plus your investment strategy.
- Here's the best part—not only are the investment earnings tax free, but from age 60, you don't have to pay tax on pension payments.
- Plus, this income could come on top of any Age Pension payments you're eligible to receive.

Take out a lump sum

You always have the option of withdrawing all your super in one go or in tranches to spend it any way you like.

This has its pros and cons. For example, you may finally get your dream holiday, but that big spend might put your future retirement income in jeopardy. You might want to invest the lump sum outside super, but that could mean paying more tax on your investment earnings.

Leave it as is

You could leave your super in an accumulation account, where investment earnings will be taxed at 15%, at least until you decide on what to do next.

Can't decide what to do?

It's normal to feel undecided and we recommend getting professional advice.

We offer general information over the phone (at no cost to you), personal advice over the phone (again at no cost to you) and comprehensive personal advice from a qualified financial adviser (your first meeting is complimentary and after that a fee-for-service model applies).

Discover iQ Retirement

Being a part of the Russell Investments Master Trust, Nationwide Super members enjoy the benefits that come with competitive super and retirement products. Take our flagship retirement product iQ Retirement, which has been awarded Chant West's highest rating of '5 apples' every year since its inception in 2007¹.

You can use an iQ Retirement account to pay yourself a regular income from your super savings, through a transition to retirement strategy in the years leading up to retirement and pension payments when you retire.

It really is about retiring on your terms.

To find out more, visit nationwidesuper.com.au/iqretirement or call us on **1800 025 241**.

We're happy to help.

¹ For further information about the methodology used by Chant West, see www.chantwest.com.au



Eighty five and going strong

Russell Investments celebrated its 85th anniversary—and its 35th year in Australia—in May this year.

Another year older and wiser and what a journey it has been.

Growing from strength to strength from its humble beginnings, today Russell Investments is a global powerhouse leading the way in investment solutions, fully dedicated to improving people's financial security.

- Nationwide Super is well placed to tap into this highly rated, award-winning investment expertise for guidance on the opportunities and uncertainties of investing.
- Your super also benefits from a long history of innovative solutions, the most recent being GoalTracker™.
- What's more, you can rely on a member service offer, designed to help you navigate the complexities of super legislation, make it easy to manage your super and provide you with expert help and guidance when you need it the most.

As we celebrate 85 years, we are excited to carry forward this spirit of service and innovation into the future—working to improve the retirement outcomes of all our members.

As a Division of the Russell Investments Master Trust, Nationwide Super is backed by the scale, value for money, security and expertise of Russell Investments.



Is a financial adviser worth the cost?

When it comes to working with a financial adviser, it's important to understand how to make the most of their expertise and skills.

Is it possible to have too many choices?

When it comes to managing your finances, it can certainly feel that way. It may especially ring true if you have complex financial arrangements—and these are outside super.

Working with a financial adviser can help to take a step back and look at your complete financial picture, putting things into better perspective. An adviser will focus on your unique goals and objectives, drawing on years of experience and expertise, as well as specialised knowledge and skills, to create a financial plan to help you achieve your goals. It could also become an ongoing relationship that gives you peace of mind, knowing that a professional is managing your finances to suit your personal circumstances.

At the same time, because financial planning is a personalised and specialised experience, there is a cost involved. However, the true value of an adviser lies in the sense of financial well-being they inspire—through guidance, education, timely responses to changing markets and regulation, as well as listening and responding to your evolving needs.

This brings us to the key question: How does an adviser add value to your life, your wealth and your future?

1 Create measurable goals

A financial adviser can help to translate your life goals into financial goals and put in place milestones to measure progress. They will ask important questions about your income, what you own (inside and outside super), how much risk you want to take on, what kind of life you want in retirement, and what you want to do with your super after you're gone (especially if you have dependants).

2 Make tax-savvy decisions

A financial adviser can help you make tax-savvy decisions, such as minimising tax on investments, salary sacrificing into super and adopting transition to retirement strategies. Often the same investments held in different tax structures can be taxed differently and an adviser can guide you through that.

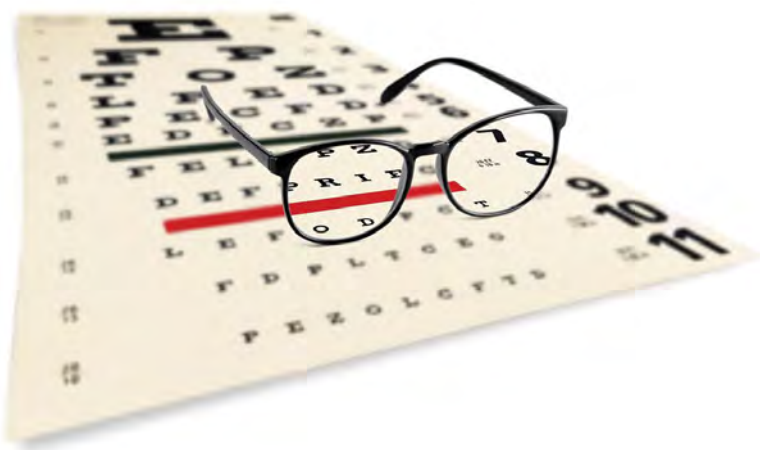
Speak to a financial adviser today

We have partnered with qualified and experienced financial advisers who can provide comprehensive personal advice. Your first meeting is complimentary, with a fee-for-service model applying after that, so there are no surprises.

Get in touch with us on **1800 025 241** or via enquiries@nationwidesuper.com.au and we'll organise it for you.

2021 Value of an Adviser report is out now

Our experts have developed a formula that sums up the value of working with a financial adviser. Read the report at nationwidesuper.com.au/advice to understand why this relationship may be one of your best investments.



3 Prevent future problems

A financial adviser will work with you to make sure your financial plan aligns with changing legislation (such as the Your Future, Your Super legislation) and global market movements (take the impact of the COVID-19 pandemic on markets). They will also check to see if you have the right insurance should something happen.

4 Look beyond the short term

A financial adviser is also a behaviour coach and a risk manager—looking to help future proof your wealth. For example, they can work with you to avoid common pitfalls like the temptation to react to market volatility, to educate you on why you should diversify your investments, and to show you the importance of estate planning to protect your wealth.

You're Invited

2021 Online Annual Member Meeting
Thursday, 10 February 2022
12.00pm (NSW time)

You'll hear from our Management Team and the Board of Directors on the key events and insights from the last financial year, along with the latest updates on investments and performance.

You'll also have the chance to ask any questions you may have about the Russell Investments Master Trust.

Register your interest to attend at
nationwidesuper.com.au/amm

After registering, we'll send you a link to the event and details on how to submit your questions.

